



**SALE UNDERWAY OF 20% INTEREST IN FITCH GROUP
TO HEARST COMMUNICATION**

As announced on 24 July 2009, Fimalac's Board of Directors that day approved the sale to Hearst Communication of 20% of the capital of Fitch Group at a price of €300 million.

At its meeting on July 29, the Board of Directors of Hearst Communication in turn approved the transaction, which may therefore proceed upon receipt of the usual regulatory and administrative authorizations.

Paris – 29 July 2009