

## Press Release

### Caisses d'Épargne Participations sells its indirect equity interest in CNP Assurances to BPCE

Paris, July 31, 2009

BPCE, the central body of Groupe BPCE, the new co-operative banking group comprising the Banques Populaires and Caisses d'Épargne networks and other affiliated credit institutions, has acquired all of the registered capital and voting rights in Holassure from Caisses d'Épargne Participations(1) for the sum of €1,768,000,000. This transaction follows BPCE's receipt of various assets transferred by the Caisse Nationale des Caisses d'Épargne (CNCE) and the Banque Fédérale des Banques Populaires (BFBP).

Holassure was wholly-owned by CNCE and possesses 49.98% of the registered capital of Sopassure, which itself holds 35.48% of the registered capital (52,705,478 shares) of CNP Assurances. Banque Postale owns the other 50.02% of Sopassure. The balance of CNP Assurances' share ownership remains intact.

The commercial agreements signed between CNP Assurances and the Caisses d'Épargne and certain Groupe Caisse d'Épargne credit institutions are also transferred to Groupe BPCE.

(1) Caisses d'Épargne Participations is the new name of Caisse Nationale des Caisses d'Épargne (CNCE) following the partial business transfers made by CNCE to BPCE today. Caisses d'Épargne Participations is owned by all the Caisses d'Épargne and affiliated to the new central body. It houses Groupe Caisse d'Épargne assets that have not been transferred or sold to BPCE

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