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PRESS RELEASE

Paris, 4 August 2009

**CORRECTION OF THE TOTAL NUMBER OF NOTES REPURCHASED DURING THE
REPURCHASE PROCEDURE
(*PROCÉDURE DE DÉSINTÉRESSEMENT*)
ON THE
LOWEST RANKING SUBORDINATED NOTES REDEEMABLE IN CASH
(*TITRES SUBORDONNÉS DE DERNIER RANG
REMBOURSABLES EN NUMÉRAIRE*)
DUE 3 DECEMBER 2033**

Compagnie Générale des Etablissements Michelin ("CGEM") corrects the number of notes repurchased during the repurchase procedure launched on 15 June 2009 aimed at all outstanding lowest ranking subordinated notes redeemable in cash due 3 December 2033 (the "TSR").

Due to a technical error, the number of TSR repurchased by CGEM during the repurchase procedure opened from 15 June 2009 to 23 June 2009 (inclusive), has been reduced by a non significant portion and finally amounts to 117,768 TSR (and not 124,427 as mentioned on CGEM's press release dated 24 June 2009 announcing the results of the repurchase procedure) corresponding to an aggregate nominal amount of 117,768,000, at a fixed price of 850 per TSR (excluding accrued interest).

Accordingly, there are 232,661 TSR outstanding at the closing of the repurchase procedure, representing 46.5 per cent of the aggregate principal amount initially issued.

A notice updating the number of outstanding TSR has been published by NYSE Euronext on 24 June 2009.

The repurchases have been made by Société Générale, acting as agent for CGEM.

Restrictions of the repurchase procedure outside of France

The distribution of this press release, the execution of the repurchase procedure and the participation in the repurchase procedure may, in certain jurisdictions, be subject to legal and regulatory restrictions. Accordingly, persons into whose possession this press release comes are required to inform themselves about and to observe applicable regulations and restrictions. CGEM and Société Générale will not be responsible in case of violation by any person of the applicable local rules.



CGEM

Further information on CGEM can be found on the following website:
<http://www.michelin.com/corporate/>.

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