

First-half 2009 consolidated turnover stable at €506.7 million

VIEL & Cie announced first-half consolidated turnover from its operating subsidiaries of **€506.7 million**. This result was broadly stable at current exchange rates, compared with €506.6 million in the same period last year.

At constant exchange rates, this consolidated turnover was down 2.2%.

In the second quarter, consolidated turnover from operating activities at subsidiaries was **€247.6 million**, down 1.1% compared with last year. At constant exchange rates, consolidated quarterly turnover declined 3.7%.

Quarterly consolidated turnover by business segment at current exchange rates was as follows:

€m	2009			2008*		
	1st quarter	2nd quarter	Total	1st quarter	2nd quarter	Total
Interdealer broking	253.1	240.8	493.9	248.3	242.6	490.9
Online trading	6.0	6.8	12.8	8.0	7.7	15.7
Consolidated turnover	259.1	247.6	506.7	256.3	250.3	506.6

*Restated turnover from discontinued operations in 2008

VIEL & Cie's core businesses continued their growth path in the first half of 2009.

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 27 countries, Bourse Direct, a major player in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of NYSE Euronext Paris, and are included in the SBF 250. For more information about our Group, visit our site at www.viel.com

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Image 7
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