

PRESS RELEASE

**Results for first half 2009 showing an increase:
Operating profit + 9.5 %
Profit per share: + 7.8 % to 1.52 €**

M€	First half 2009	First half 2008	Change
Turnover (1st January – 30th June)	38.95	38.02	+ 2.5 %
Operating profit	6.99	6.39	+ 9.5 %
Net profit	4.70	4.43	+ 6.1 %
Group share net profit	4.60	4.28	+ 7.3 %
Profit per share	1.52	1.41	+ 7.8 %

➤ **Operating profit up by 9.5 %**

In a very flat pharmacy market, the consolidated group turnover to 30th June 2009 shows an increase of 2.5% compared with the first half of 2008. Among other factors, in particular, there are increases in turnover from maintenance activities and from new products which support this performance. These high margin segments also contribute to the perpetuation of an excellent margin level.

The Operating Profit, showing a strong increase of 9.5%, benefits from the solid nature of the Pharmagest economic model and from its rigorous management.

In this context, the net profit shows a rise of 6.1% compared with the first half of 2008. The group share net profit increases by + 7.3% with Profit per Share of €1.52 (compared with €1.41 in 2008).

➤ **Focus on the second half year period**

- The Pharmacie France activity will continue its increase with a product mix bringing together high margin products and products which allow a recurrence to be ensured.
- In the care homes market, the subsidiary, Malta Informatique, approaches the second half year period with confidence thanks to a solid order book and the successful integration of the company, Azur Software, acquired during the first half year.
- The quality of contacts with laboratory partners should bring about new contracts and thus “boost” sales and profits from this activity.

➤ **Prospects for the year 2009**

In view of the results for the first half year period, Pharmagest Interactive quietly looks forward to meeting its full year targets.

Financial diary :

- Meeting to present half yearly results : 15th September 2009
- Midcap Event : 21st and 22nd September
- Publication of third quarter turnover figures : 12th November 2009

The Pharmagest Inter@ctive Group :

The Pharmagest Inter@ctive Group – CIP SA is the French leader in pharmacy information technology, with 43% of market share, 9,800 clients and 600 staff. Since September 2007, the Group has also enjoyed a presence in Northern Europe with 12.7% market share in Belgium and Luxembourg.

The favoured partner of pharmacists for over 20 years, Pharmagest Inter@ctive creates innovative information technology solutions for pharmacies, and develops E-Business E–Media activity with great potential for laboratories.

The Group is also developing previously unpublished software solutions for care homes and day centres for the elderly.

The first Integrated Portal Management Software (LGPI®), creating entries for the patient, the pharmacist and the laboratory, promotes sales, optimises purchases and enhances patient advice. It is also the first permanent impact medium for pharmacies, supplying laboratories with direct communication, aimed towards the pharmacist and his patients.

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