

Turnover: +6.4%
Operating income: -23%
Net income: -23%



Consolidated figures in EUR million	30/06/09	% of turnover	30/06/08	% of turnover	09/08
Turnover	348		327.1		6.4%
Operating income	48.3	13.9	62.4	19.1	-22.6%
Income before tax	48.4	13.9	61.4	18.8	-21.2%
Net income	31.2	9.0	40.4	12.4	-22.8%

Results

Camaïeu posted a turnover of EUR 348 million for the 1st half, up 6.4% compared to 2008 and down -4.3% on a like-for-like basis. This performance was delivered against the backdrop of a French women's ready-to-wear market that shrank by -5.2% during the same period.

The fall in turnover on a like-for-like basis, the drop in the sales margin rate and the rise in costs linked to the many store-openings over the past 12 months, have taken their toll on the operating income, which stands at EUR 48 million, down 23% compared to the 1st half of 2008.

The financial result improved by nearly EUR 1 million compared to the 1st half of 2008.

Net income stands at EUR 31.2 million, down EUR 9.2 million compared to 2008, and represents 9% of the consolidated turnover.

Development

On 30 June 2009, the Camaïeu network consisted of 801 stores, including 286 international stores.

The Group will continue to keep up the pace of its development in the second half and will open nearly 120 stores over the course of the year, including ten or so partner stores, with a fixed annual investment budget of EUR 65 million.

Turnover for the 3rd quarter 2009 will be published on 14 October after period-end.

Number of shares: 6,060,204

Camaïeu is listed on the MID100 index

Reuters CMAE.PA
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