



Press release

**EDF, EnBW and E.ON sign agreements  
on a swap of electric drawing rights  
and generation assets for more than  
1,200 MW  
EDF and Charbonnages de France  
sell their stake in SNET to E.ON**

EDF, EnBW, a German energy supplier jointly controlled by EDF, and E.ON have signed agreements on a swap of electric drawing rights and generation assets for more than 1,200 MW between France and Germany.

Under the terms of these agreements, EDF transfers its 18.75% stake in SNET to E.ON jointly with Charbonnages de France which was the historic shareholder with 16.25%.

As part of the transactions, EnBW acquires :

- drawing rights for 800 MW of nuclear energy in Germany from E.ON's nuclear portfolio,
- E.ON's majority shareholding in the Rostock coal-fired power station, for a capacity of 256 MW,
- a drawing right for 159 MW from E.ON's coal-fired power station of Buschhaus,

in addition to the generation capacity that EnBW already acquired from E.ON in May 2009 in the Lippendorf (445 MW) and Bexbach (79 MW) power stations. In total, EnBW will then have access to an additional 1,740 MW generation capacity in Germany.

In return, E.ON acquires drawing rights of 800 MW of nuclear power in France based on EnBW's historic drawing rights from EDF's nuclear generation. E.ON becomes the sole shareholder in SNET, the France's third largest electricity supplier. These agreements, which are subject to approval from the competent authorities, contributes to opening the French electricity market to competition.

These transactions allow EnBW to significantly develop its generation portfolio and achieve a better balance with its supply business in Germany, Europe's leading energy market. They are also in line with EDF Group's strategy to strengthen its positions in key European markets. With the sale of SNET's stake, they are also part of the asset divestment programme announced by EDF in February 2009 aiming at reducing its net financial debt by at least five billion euros by the end of 2010.

These agreements are made pursuant to E.ON's commitment to the European Commission in 2008 aiming to divest 5,000 MW of generation capacity in Germany.



*EDF and EnBW's advisory banks for the operation are UBS Investment Bank and Calyon Global Investment Banking.*

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***About EDF***

The EDF Group is an integrated energy company active in all electricity related businesses: production, transmission, distribution, wholesale and trading. It is the leading operator in the French electricity market and holds a strong position in three other key European markets (Germany, UK and Italy), making it one of the leading electricity producers in Europe and a recognised gas supplier. With an installed power capacity of 127.1 GW worldwide (124.8 GW in Europe) and global production of 609.9 TWh, it has the largest production capability of any major European supplier and produces the smallest amount of CO<sub>2</sub> due to the share of nuclear and hydro power in its production mix. The EDF Group supplies electricity, gas and associated services to more than 38 million customers worldwide, almost 28 million of them in France. The Group generated consolidated sales of €64.3 billion in 2008, 46.7% of which was from international operations. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.

***About EnBW***

With about six million customers, the company EnBW Energie Baden-Württemberg AG is the third largest energy supply company in Germany and achieved turnover figures for 2008 of more than 16 billion euros with more than 20,000 employees. EnBW's business fields are power, gas as well as energy and environment services. Beyond its local market in Baden-Württemberg, EnBW not only operates throughout Germany, it is also represented in the markets of Central and South-East Europe. EnBW is owned by EDF (45,01%) and OEW (45,01%), a group of local collectivities from Bade-Wurtemberg