



Communiqué de presse

The Banque Populaire banks launch *IZEIS décembre 2017* and *IZEIS PEA décembre 2017*

Paris, October 1, 2009

The Banque Populaire banks are launching *IZEIS décembre 2017* (within the framework of a financial instruments account [CIF] or a life insurance contract) and *IZEIS PEA décembre 2017* (within the framework of an equity savings plan [PEA]), two new investment funds whose capital is guaranteed at maturity ⁽¹⁾. These investment funds have a maximum investment holding period of eight years and four days. The aim of these vehicles is to allow investors to share in changes in the Dow Jones Euro Stoxx 50 index. They enable subscribers, in the event of a favorable market situation, to benefit from early redemption after four years and two days. The subscription period for these two funds runs until December 17, 2009 before 5 o'clock pm (until December 7 within the framework of a life insurance contract).

Performance target

IZEIS décembre 2017 and *IZEIS PEA décembre 2017* belong to the *fonds à formule* ⁽²⁾ category of mutual funds ("formula funds" or structured products); their aim is to offer subscribers:

→ At maturity, i.e. December 22, 2017, 100% of the reference net asset value increased by 50% of the average final performance of the Dow Jones Euro Stoxx 50 index.

The final average performance of the Dow Jones Euro Stoxx 50 index is computed by taking the arithmetical mean of the levels of the index calculated at the half-yearly recognition dates ⁽³⁾ between June 2014 and December 2017 as specified in the simplified prospectus.

→ However, if at the intermediate recognition dates, the intermediate level ⁽³⁾ of the Dow Jones Euro Stoxx 50 index registers an increase of at least 25% above its initial level at December 18, 2009 ⁽⁴⁾, the subscriber will be entitled to receive, on December 20, 2013, 100% of the reference net asset value, excluding subscription commissions, increased by 25% (equal to an annualized rate of return of 5.73%).

Guarantee of initial capital, subject to investors retaining their units until the maturity date

Investors are certain to recover the amount of their initial investment, subject to retaining their units until the maturity date namely, December 22, 2017 at the latest.

Illustration of the fund's mechanism

Different scenarios (favorable, median and unfavorable) are presented in the simplified prospectus as well as a comparison between the indicative yield offered by these different scenarios and a government loan.

Maximum life of the fund: eight years and four days

IZEIS décembre 2017 and *IZEIS PEA décembre 2017* are designed for a maximum investment holding period of eight years and four days. The redemption commission is zero at maturity. However, it is possible to request redemption before maturity (on the basis of the net asset value published once every two weeks) at a price that will depend on the market parameters prevailing on that day (a redemption commission of up to a maximum of 4% will then be due).

Typical investor profile for *IZEIS décembre 2017* and *IZEIS PEA décembre 2017*

IZEIS décembre 2017 and *IZEIS PEA décembre 2017* are designed for a clientele of prudent individuals wanting to invest in the equity markets without putting their capital at risk, subject to retaining their units in the investment fund until the final maturity date.

Other features

Subscription commission of 2.5% until December 17, 2009, before 5 o'clock pm (not included in the fund). The subscription commission will be 4% as of 5 o'clock pm on December 17, 2009, included in the fund.

Redemption commission equal to zero when the fund matures. In the event of early redemption, a maximum redemption commission of 4% is charged (of which 2% is included in the mutual fund, after 5 o'clock pm on December 17, 2009).

Annual management fees: maximum of 2% (inclusive of VAT). These fees are directly deducted from the assets held in the fund at each net asset value date. They have no impact on the guarantee covering the initial capital.

Initial unit value: 100 euros at August 28, 2009.

Subscription period running from August 28, 2009 to December 17, 2009 before 5 o'clock pm (within the framework of a financial instruments account and equity savings plan), and to December 7 within the framework of a life insurance contract.

ISIN code of *IZEIS décembre 2017*: FR0010774984.

Eligibility: ordinary securities accounts and multi-vehicle life insurance contracts (in this case, management fees related to the life insurance contracts are due on an annual basis)

ISIN code of *IZEIS PEA décembre 2017*: FR0010774992.

Eligibility: PEA equity savings account

IZEIS décembre 2017 and *IZEIS PEA décembre 2017* are investment funds managed by Natixis Asset Management.

⁽¹⁾ Excluding subscription commissions and excluding social security deductions. For life insurance: excluding the contract's management fees.

⁽²⁾ AMF classification.

⁽³⁾ The level of the Dow Jones Euro Stoxx 50 index chosen to calculate the Performance of the Index at the Intermediate Recognition Date is obtained by computing the arithmetic mean of the closing levels of the index published at the following dates: December 10, 2013, December 11, 2013, and December 12, 2013.

⁽⁴⁾ Reference net asset value = the highest net asset value calculated over the period running between August 28, 2009 and December 18, 2009 inclusive (excluding subscription commission)

BPCE press contacts

Banque Populaire

Marc Cogrel: 33 (0)1 58 40 47 81
Christine Françoise: 33 (0)1 58 40 46 57

Natixis Epargne Financière

Sabine Baudin: 33 (0)1 78 40 98 34

presse@bpce.fr - www.bpce.fr