



8 October 2009

Rubis enters petrol distribution in Corsica (France)

Rubis announces that it has agreed two agreements, with respectively:

- Shell, regarding its whole petrol distribution network in Corsica,
 - Total, regarding part of its petrol distribution network located in the same region,
- representing globally a maximum of 60 retail service stations for a yearly volume of 70,000 cm.

Those agreements include the support and logistics assets: Actually Rubis acquires from Shell and partially from Total, 35% of the company (DPLC) which owns the fuel tank terminals located in Ajaccio and Bastia.

In addition and according to those agreements, Rubis will have in charge the fuel sourcing and logistics coordination in Corsica as well as the management of the terminal operations. It is agreed that all the retail sites subject to the deal will be re-branded.

The above mentioned agreements are subject to approval of the relevant authorities and competent competition bodies on one hand, and of the purge of third parties rights and of Rubis as a new shareholder in relation with DPLC (the storage company) on the other hand, those process being initiated by the end 2009.

This transaction is providing Rubis with a regional leadership position associated with a strong infrastructure base, in line with its strategy.

Already operating in the Caribbean region (Bermuda Islands and the French Antilles and Guyana) and the Channel Islands, this acquisition brings to 160 units the total number of sites operated by the Group with some 250,000 cm of annual volumes, and underlines Rubis' position as a niche player with a strong focus on islands locations in petrol distribution networks.

Next update:

Sales and financial information for the third quarter of 2009: 10 November 2009

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