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Roissy, Amstelveen 14 October 2009

AIR FRANCE-KLM SUCCESSFULLY LAUNCHES €700 MILLION SEVEN-YEAR BONDS

Air France-KLM today launched a €700 million offering of seven-year bonds. The level of interest from investors enabled the size of the offering to be increased from €500 million initially planned to €700 million.

The bonds have a par value of €50,000 and bear annual interest at 6.75%. They were priced at 99.323% of par value and will be redeemed at par in October 2016. This offering is guaranteed by Air France and KLM.

The positive response to this issue, following that to the convertible bond issue in June, reflects continued investor confidence in the Group.

The issue is lead-managed by BNP PARIBAS Corporate & Investment Banking, Calyon, Natixis, Société Générale Corporate & Investment Banking and HSBC as Joint Lead Managers and Joint Book Runners.

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