Consolidated turnover at 30/9/2009 : -5,6%

,000 euros	2009	2008	2007	Variation 2009/2008
1er quarter	45 805	47 187	44 037	- 2.9%
2nd quarter	44 776	47 153	43 759	- 5.0%
3rd quarter	41 634	45 779	38 903	- 9.0%
Total at 30/09	132 215	140 119	126 699	- 5.6%
Detail per business:				
Jetly, pumps	35 125	36 051	34 263	- 2.6%
Sferaco, plumbing accessories	28 335	32 154	31 643	- 11.9%
Thermador, heating accessories	26 717	26 648	20 601	+ 0.3%
Pb tub, synthetic tubes	15 519	19 053	17 061	- 18.5%
Dipra, DIY superstores	13 184	12 233	12 113	+ 7.8%
Sectoriel, valve motors	5 783	6 191	5 638	- 6.6%
Isocel, boiler components	3 781	3 987	4 171	- 5.2 %
Thermador International	3 714	3 566	852	+ 4.2%
Other structures	57	236	357	- 75.8%
Total at 30/09	132 215	140 119	126 699	

Comments on 3rd quarter

Turnover compared to 2008 differs from one business to another (just a reminder that the Q3 2008 was exceptional: +17% compared to 2007).
The “pumps” business (Jetly and 40% of Dipra) remains healthy, the “industry” sector, however, (Sectoriel and 35% of Sferaco) was down 10% and the “construction, plumbing, heating, domestic hot water” business (Thermador, Pb tub and 65% of Sferaco) suffered a major dip.
The financial situation of the Group remains fundamentally healthy.

Prospects:

By the end of the year, we should be seeing a slight worsening of the impact of the economic crisis. Our net income will inevitably be substantially down on what was an exceptional year in 2008, but still showing good profitability.