



French S.A. with a legal capital of 19 775 052 €
Registered office : Zone Industrielle de la Vigne aux Loups - 23 rue Bossuet 91160
Longjumeau
745 751 958 R.C.S. Evry

Quarterly Financial Information as of 30th September 2009

The transposition in the monetary and financial Code of the European Parliament's 2004/109/CE Directive and of the Council of 15th December 2004 (known as the Transparency Directive) imposes companies who are listed on the Eurolist Paris to communicate quarterly financial information by electronic means within forty five days following the closure of the third quarter.

The information presented hereafter subscribes to these measures.

Sales progress

<i>(in thousands of euros)</i>	2009	2008	% variation
First quarter	36 840	45 877	-19.7 %
<i>including Pharmaceutical Synthesis</i>	<i>27 070</i>	<i>26 467</i>	<i>2.3 %</i>
<i>including Fine Speciality Chemicals</i>	<i>9 770</i>	<i>19 410</i>	<i>-49.7 %</i>
Second quarter	38 525	46 621	-17.4 %
<i>including Pharmaceutical Synthesis</i>	<i>28 241</i>	<i>27 200</i>	<i>3.8 %</i>
<i>including Fine Speciality Chemicals</i>	<i>10 284</i>	<i>19 421</i>	<i>-47.0 %</i>
Third quarter	33 832	36 611	-7.6 %
<i>including Pharmaceutical Synthesis</i>	<i>22 339</i>	<i>20 796</i>	<i>7.4 %</i>
<i>including Fine Speciality Chemicals</i>	<i>11 493</i>	<i>15 815</i>	<i>-27.3 %</i>
Total as of 30th September 2009	109 197	129 109	-15.4 %
<i>including Pharmaceutical Synthesis</i>	<i>77 650</i>	<i>74 463</i>	<i>4.3 %</i>
<i>including Fine Speciality Chemicals</i>	<i>31 547</i>	<i>54 646</i>	<i>-42.3 %</i>

The Dynaction group's consolidated third quarter net sales 2009 have declined by 7.6 % as compared to the same period of the previous exercise, although benefiting from a significant improvement in the level of activity as compared to the previous months.

Pharmaceutical Synthesis (71% of the Group's net sales)

Despite the economic crisis which led our customers to be very careful when developing and launching new products, the Pharmaceutical Synthesis division's sales continue to develop (+7.4 % as of the third quarter 2009 as compared to the same period of the previous exercise).

Fine Speciality Chemicals (29% of the Group's net sales)

Sales in the Fine Chemicals division, excluding Pharmaceutical Synthesis, report progressive improvement since the end of the first quarter 2009 and show a decline limited to 27.3 % as compared to the same period of the previous exercise.

Significant operations and events in the quarter

No major event which could have had an important influence on either sales or on the company's situation was reported during the third quarter 2009.

Outlook for the second half year and the current year

The context of the financial crisis and the current world-wide economy still make it particularly difficult to establish forecasts. The following trends seems however to be emerging :

- . the Pharmaceutical Synthesis division's sales growing as compared to 2008
- . continuation of the improvements in the Fine Speciality Chemical's division's sales, as observed since the end of the first half year, whilst remaining short of 2008
- . return to a profitable net result as from the second half year 2009.

Despite losses in the 1st half year, the Group's net result for the whole of the 2009 exercise could come close to break even, excluding restructuring costs.

Next meeting : 2009 consolidated results, 11th February 2010.

Longjumeau, 19th October 2009

Dynaction is an industrial holding company centred on a unique development pole since the end of December 2005 : **Fine Speciality Chemicals, a field of its subsidiary PCAS** and in which it holds a majority share of 65.68%