

2009 Third Quarter Sales: € 37 million

Consolidated sales (€ million)	2009	2008	% change
1 <sup>st</sup> quarter	45,1	51,2	-12,0%
2 <sup>nd</sup> quarter	40,8	52,2	-22,0%
3 <sup>rd</sup> quarter	37,0	48,5	-23,8%
Total	122,8	151,9	-19,1%

## A still unfavourable economic climate in the 3<sup>rd</sup> guarter

Sales amounted to € 122,8 million for the first nine months of 2009, a decline of 19,1 % compared to 2008. This level of business reflects the impact of the global economic environment on the Connector industry, where signs of recovery are still not visible.

Sales for the third quarter of 2009 amounted to € 37,0 million, compared to € 48,5 million for the same period of 2008, a decline of 23,8 % at current exchange rates and 24,9 % at constant exchange rates.

Despite some signs of upturn in orders during the quarter and a more sustained level of sales in the Automotive sector, all the Telecom, Industrial, Aeronautical and Defence sectors continued to see a significant slowdown in sales, amplified notably by the effect of temporary closures of factories during the summer.

## 2009 Outlook

The market conditions, combined with the recent unfavourable movement in the Euro/USD exchange rate and the beginning period of recession of the aeronautical sector lead the company to confirm its guidance for a marked reduction in sales compared to 2008, and recurring operations representing a lower percentage of sales than that reported for the first half-year.

Against this background, and in order to prepare for the return to profitability in 2010, the Company continues to implement its action plans, which target the following three major priorities:

- limit the effect of the decline in sales and lower the breakeven point,
- further improve its cash position by optimising its working capital requirements and refocusing its capital expenditure,
- organise the conditions for the future development of the Group in its markets.

RADIALL has a number of fundamental strengths to come through this difficult period:

- a sound balance sheet with significant cash resources,
- a customer portfolio diversified across a number of segments,
- an innovation capacity maintained at a high level,
- a continued rebalancing of its currency flows, notably with the increased output of the Mexican factory in Obregon.

Shareholders' agenda: 2009 annual sales: 15 January 2010.

## **About RADIALL**

RADIALL designs, develops and manufactures electronic components dedicated to wireless communication, automotive telematics and military and aeronautic equipment applications.

Code ISIN: FR0000050320 - Eurolist C - NYSE Euronext.

www.radiall.com

VOS CONTACTS

**CAP VALUE** 



RADIALL