

# Agreement between Cegid and L.S.E



## Sale of construction business software solutions

Cegid, **developer of management software**, pursues its strategy of refocusing on its core areas of expertise.

Cegid has agreed to sell its construction business software solutions activity to L.S.E, a specialist software developer for the construction industry. Cegid's business generates revenue of about €1 million and employs ten people.

L.S.E will distribute Cegid's generic Accounting and Payroll suites by joining the Cegid Business Partners network.

The agreement will enable construction industry clients to continue using Cegid's specialist business solutions under the best possible conditions whilst benefiting from new functional and technical features.

Cegid's employees will be transferred to L.S.E.

The deal will enable Cegid to focus on its core areas of expertise where it has strong positions thanks to its functional and industry know-how (accounting and fixed asset management, taxes, financial management and reporting, and HR/payroll management, retail, manufacturing, hospitality, services, wholesale, CPAs, public sector).

### About Cegid

The leading developer of management software in France with annual sales of €248 million in 2008, Cegid counts more than 2,000 employees and 350,000 users in France and abroad. With branch offices in Paris, New York, Barcelona, Madrid, Milan, London, Casablanca, Shenzhen, Tokyo and Singapore, Cegid also relies on distribution agreements throughout the world in order to support its customers in their international growth.

Creator of solutions dedicated to enterprise performance and growth, Cegid has built its know-how on «business-specific» (retail, manufacturing, hospitality, services, wholesale, CPAs, public sector) and "functional" expertise (accounting and fixed asset management, taxes, financial management and reporting, and HR/payroll management). Cegid's products are tailored to businesses and public institutions of all sizes and are also available in "On Demand" (SaaS) mode.

With technologies that integrate naturally and meet users' industry-specific requirements, Cegid opens a new dimension in information technology: the creation of value for enterprises and those contributing to their growth.

Cegid is a member and President of the French software developers association (AFDEL).

### About L.S.E

A construction business software developer founded in 1984, L.S.E celebrates its twenty-fifth anniversary this year.

L.S.E is best known for its MEMSOFT BATIMENT®, CCMX DEVIX®, WINNER DEVIS® and, more recently, L.S.EBAT® software suites.

It has a client base of 15,000 users, mainly in France. It employs 17 people and generated revenue of €1,375 million in 2008 through its four regional branches in Paris, Lille, Rouen and Avignon.

L.S.E is a member of the French software developers association (AFDEL) and the 3SCI employers' association.

This English translation is for the convenience of English-speaking readers. However, only the French text has legal value. Consequently, the translation may not be relied upon to sustain any legal claim, nor should it be used as the basis of any legal opinion. Cegid Group expressly disclaims all liability for any inaccuracy herein.

October 30, 2009

#### Financial communication Cegid Group

52 quai Paul Sédallian  
69279 Lyon Cedex 09  
Tel : +33 (0)4 26 29 50 20  
dirfin@cegid.fr  
www.cegid.com

Stock market: Euronext Paris Compartiment C  
ISIN stock code: FR0000124703  
Reuters: CEGI.PA  
Bloomberg: CGD FP  
ICB: 9537 Software  
Small 90, Mid and Small 190, ITCAC and SBF 250

