

FIMALAC COMPLETES THE SALE OF 20% OF FITCH GROUP TO HEARST COMMUNICATION

All the necessary administrative authorizations having been obtained for the sale of 20% of Fitch Group to Hearst Communication, Fimalac has now received the **€300 million** proceeds from sale.

The transaction will be recognized in the fiscal 2010 financial statements. It will generate a net capital gain of €249 million, that will be included in profit in the statutory accounts. The effect on consolidated equity is expected to be an increase of around €200 million.

Paris – November 2, 2009