



BELVEDERE

Dijon, 10th November 2009

The Dijon Commercial Tribunal today, 10th November 2009, registered the plan presented by the Belvédère and its related subsidiaries.

The plan brings an end to the litigation started by a group of alleged creditors who obviously wanted to get their hands on Belvédère assets.

The plan allows the Belvédère group to consolidate and carry out normal business while assuring that the creditors involved are reimbursed by the safeguard procedure.

Belvédère first of all thanks all its executives, none of whom were involved in the cause of the safeguard procedure, for all their help in developing and carrying out this plan.

Belvédère also thanks all its business partners, suppliers, customers and financiers of the company for the unwavering confidence that they have shown in the company during this time.

The managers of Belvédère and all their partners will now be able to devote their undivided attention, with a clear frame of mind, to the implementation of the plan and the continued development of the group.

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