

Thierry CHAPUSOT appointed Chairman of the Board of Directors Dominique PAUTRAT appointed Managing Director

At its meeting held on 5 November 2009 under the chairmanship of Michel Mathieu, Pharmagest Inter@ctive's Board of Directors unanimously agreed to appoint:

- **Thierry CHAPUSOT as Chairman of the Board, replacing Michel Mathieu who is not seeking re-election**
- **Dominique PAUTRAT as the company's Managing Director**

As Mr CHAPUSOT will become Chairman of the Board of Directors on 1 January 2010, he submitted to the board his resignation as Managing Director as of 31 December at midnight, keeping his position as board member.

The Board of Directors thus unanimously appointed as the new Managing Director, to replace Mr Thierry CHAPUSOT, as of 1 January 2010: Mr Dominique PAUTRAT, hitherto board member and Assistant Managing Director of Pharmagest Inter@ctive and director of the Pharmacy business.

MEMBERSHIP OF THE BOARD OF DIRECTORS AS OF 1 JANUARY 2010

Following the decisions made by the board of directors on 5 November 2009, the membership of Pharmagest Inter@ctive's board of directors from 1 January 2010, will be as follows:

Chairman of the Board of Directors	Thierry CHAPUSOT
Managing Director, Board Member	Dominique PAUTRAT
Board Member	Thierry PONNELLE
Board Member	WELCOOP Group, represented by Pascal LIBERT
Board Member, Pharmacist	Daniel ANTOINE
Board Member, Pharmacist	Hugues MOREAUX
Board member, External Member	Philippe VIVIER
Board Member	William LE BELLEGO
Board Member, External Member	Michel DUSSERRE

Thierry CHAPUSOT, 50, began his career in 1983 as a micro-electronics design engineer with TEXET Corporation in Dallas, USA.

After returning to France, in 1986 he set up CP Informatique in Dijon, specialising in computerisation for pharmacists. In 1996, he gave his career a new boost in the same business by setting up Pharmagest Inter@ctive, within which he still holds the post of Managing Director. In 1998, Pharmagest joined the CERP Lorraine group and was listed on the Bourse in 2000. In 2006, Thierry Chapusot was appointed as a member of the board of the CERP Lorraine group, now the WELCOOP Group.

On 1 January 2010, he will also take on the role of Chairman of the Welcoop Group and Welcoop Pharma board.

Thierry CHAPUSOT is a graduate of the Higher Engineering Science and Technologies School in Nancy and has a DESS (post-master's degree) in Biomedical Engineering from Nancy University.

Thierry CHAPUSOT succeeds Michel MATHIEU.

Dominique PAUTRAT, 44, began his career in 1987 as a sales representative with CPI Dijon. In 1990, he set up and then ran Pharmagest Centre. In 1998, he took on the management of the various Pharmagest subsidiaries before setting up and running the E-business/ Laboratories business in 2000. In 2007, he took on Pharmagest Inter@ctive's Pharmacy France and Belgium business.

He was appointed Assistant Managing Director of Pharmagest Inter@ctive in 2008.

Dominique PAUTRAT has a BTS (advanced technician diploma) in Management Computing (programmer analyst) and specialises in information systems marketing.

Strategic directions

From 1 January 2010 Dominique PAUTRAT will put in place a strategy consistent with that operated by Thierry Chapusot since 1996.

The group will continue to enhance its offer of new innovative products to facilitate pharmacists' back offices as well as its European expansion. Its objective is to systematically duplicate Pharmagest's business model in the European countries likely to produce growth for the company.

In addition, in a very difficult market everywhere in Europe and at a time when the HPST (hospitals, patients, health and territories) Law clearly strengthens pharmacists' advisory role in France, pharmacists have more need than ever of effective support. Pharmagest Inter@ctive will fulfil its commitments and will intensify its policy of anticipating pharmacists' real needs, by developing even more its service offer at the cutting edge of innovation for the benefit of its dispensing pharmacy customers. Consequently, the company intends to increase significantly its innovation capacity in order to develop a number of innovative tools which are unique on the market.

Thierry Chapusot, Pharmagest's Managing Director says: "*Dominique Pautrat will bring to **Pharmagest** all his talent and all his ambition in a sector which is constantly changing and is very competitive. His solid experience in the Laboratories (E-business) business which he set up, as well as in the Pharmacy business which he has run since 2007, his commercial sensitivity, the range of his experience and his management skills will be very valuable to us as we seek to achieve our objectives.*"

Financial timetable:

- Publication of turnover for the 4th quarter of 2009: 15 February 2010

The Pharmagest Inter@ctive group:

The Pharmagest Inter@ctive – CIP SA group is the leading French pharmacy IT company, with a 43% market share, 9800 customers and 600 employees. Since September 2007, the group has also had a presence in Northern Europe with a 12.7 % market share in Belgium and Luxembourg.

The favoured partner of pharmacists for over 20 years, Pharmagest Inter@ctive designs innovative computing solutions aimed at dispensing pharmacies, and is developing a high-potential E-Media E-Business aimed at laboratories.

The Group is also developing brand-new software solutions for EHPADs (residential homes) and day centres for the elderly.

The first Logiciel de Gestion à Portail Intégré (LGPI®), (Management Software with Integrated Portal), provides value for patients, pharmacists and laboratories, boosts sales, optimises purchases and enriches patient advice. It is also the first media with a permanent impact in dispensing pharmacies and enables laboratories to have direct communication with the pharmacist and his patients.

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under the CAC SMALL90 index and SBF 250 by inclusion

ISIN: FR 0000077687 – Reuters: PHA.PA – Bloomberg: - PMGIFP

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Michel MATHIEU

Managing Director:

Thierry CHAPUSOT

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