

Press Release

Paris, November 30, 2009

Following the publication of a news-in-brief item in the press this morning, BPCE formally denies the assertion that the Group "must find 5 billion euros in equity capital" to help its subsidiary Natixis.

This assertion is completely unfounded.

For the third quarter of 2009, Natixis announced net income (Group share) of 268 million euros. At September 30, 2009, Natixis had a Tier 1 capital ratio of 9.7% and a Core Tier 1 capital ratio of 8.6% (on a pro-forma basis, factoring in the reimbursement of the shareholder advance granted in March 2009 by the former BFBP and the former CNCE).

These ratios make Natixis one of the highest capitalized French banks.

About BPCE

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary retail-banking networks: the network of 20 Banque Populaire banks and the network of 17 Caisses d'Epargne. It is a major player both in corporate & investment banking, asset management and financial services with Natixis, and in the real estate market with Crédit Foncier, Foncia and Nexity. Groupe BPCE serves more than 37 million customers and enjoys a strong presence in France with 8,200 branches, 127,000 employees and more than 7 million cooperative shareholders.

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