

Changchun/Nanterre, December 10, 2009

## **New step in the development of Faurecia in China in partnership with the Municipality of Changchun (Jilin Province) and Xuyang Group**

Faurecia announces the simultaneous signing of an agreement with the Municipality of Changchun (Jilin Province) and an agreement with the Xuyang Group, an automotive equipment supplier in which it holds a majority stake, in order to accelerate the development of its activities in China.

**Under the terms of the agreement with the Municipality of Changchun**, Faurecia will take a stake in the **capital of Xuyang Group**, thus becoming the strategic shareholder of this equipment supplier, which is one of the main suppliers to China's first car manufacturer, the FAW Group, and its international affiliates, among which FAW-VW (Audi and Volkswagen).

**The agreement between Faurecia and Xuyang Group** foresees the extension of its scope of activity with FAW Group and its affiliates in three strategic areas:

- the **joint-venture** Changchun Faurecia Xuyang Automotive Seat Co. Ltd (**CFXAS**), founded in 2001 and held 60% by **Faurecia** and 40% by **Xuyang Group**, today specialized in seat frames, will extend its activity to **complete seats**;
- **two new joint-ventures** be created to reinforce their activities:
  - in **interior systems**, building on Faurecia's existing Changchun plant;
  - in **acoustic modules and floor carpets**, building on existing Xuyang plants.

Faurecia plans to finalize these agreements during the first half of 2010.

The city of Changchun is one of the main automobile production centers in China, with the presence of FAW and its joint-ventures with Volkswagen, Toyota and GM, producing some 1.5 million vehicles in 2009, with an objective of 2 million vehicles per year from 2011 and 3 million per year in five years time.

China is a strategic area for the development of Faurecia. The Group is present through 15 plants and three R&D centers, with some 3,400 employees, and will achieve 2009 sales of EUR 600 million up 35% versus 2008. Acquired programs in 2008 and 2009 represent cumulated sales close to EUR 1.73 billion.

**Faurecia** is one of the world's leading automotive equipment suppliers, specializing in four major activities: automotive seating, emissions control technologies, interiors systems and vehicle exteriors. In 2008, the Group posted sales of 12 billion euros. It has operations in 29 countries at 190 sites and 28 R&D centers. Faurecia is listed on the NYSE Euronext Paris stock exchange. For more information, visit: [www.faurecia.com](http://www.faurecia.com)

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