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SUCCESSFUL PLACEMENT OF THE INAUGURAL EURO NOTES ISSUE INCREASED TO €575 MILLION

The senior unsecured notes of Rexel, leader in the distribution of electrical supplies, have been issued successfully, allowing the Group to increase the size of the issuance to €575 million, up 15% compared to an initial considered amount of €500 million.

The offering of the Rexel senior unsecured notes due 2016 took place on Friday, December 11, 2009. The issuance price has been fixed at par and the yearly interest rate has been set at 8.25%, payable on a half-yearly basis.

The order book reached more than €1.3 billion, demonstrating the confidence that investors have in the Group's strategy and financial outlook.

The notes are guaranteed by certain subsidiaries of Rexel. The notes are rated in line with Rexel's corporate rating: B1 (Moody's), B+ (S&P), BB- (Fitch).

The delivery and settlement and the listing of the notes on the Euro MTF market of the Luxembourg Stock Exchange are expected to occur around December 21, 2009.

CALYON, The Royal Bank of Scotland plc and BofA Merrill Lynch acted as Joint Global Coordinators and Joint Bookrunners for the Notes offering. BNP Paribas, HSBC and Natixis acted as Joint Bookrunners. CM-CIC Securities, ING and Société Générale Corporate & Investment Banking acted as Co-Lead Managers. BayernLB was Co-Manager.

Rothschild and Debevoise & Plimpton LLP acted as advisors to Rexel in this transaction.

As highlighted in the press release dated December 7, 2009 (available on the website: www.rexel.com), a new €1.7 billion senior credit agreement will concomitantly be implemented by Rexel to refinance the remainder of its existing senior credit agreement, the completion of which is also expected around December 21, 2009.

The senior unsecured notes issuance, together with the signing of a new senior credit agreement, will enhance Rexel's financial flexibility, extend its debt maturity profile and cover the Group's financing needs, including financing or refinancing of acquisitions.

Michel FAVRE, Rexel's CFO and member of the Management Board, said:

"We are proud of the notes issuance's success. It demonstrates the confidence of investors in Rexel's strategy. This transaction, together with the implementation of the new senior credit agreement, will extend Rexel's debt maturity and will allow the Group to pursue its growth strategy."

Rexel, a global leader in the distribution of electrical supplies, serves three main end markets: industrial, commercial and residential. The Group operates in 34 countries, with a network of some 2,300 branches, and employs 30,000 people. Rexel's pro forma sales were €13.7 billion in 2008. Its majority shareholders are an investor group led by Clayton, Dubilier & Rice, Eurazeo and Merrill Lynch Global Private Equity.

Rexel is listed on the Eurolist market of Euronext Paris (compartment A, ticker RXL, ISIN code FR0010451203). It is integrated in the following indices: NEXT 150, SBF 120, and CAC Mid 100.

For more information, visit Rexel's web site at www.rexel.com

FOR FURTHER INFORMATION, PLEASE CONTACT:

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The offer and sale of the Notes in France has been carried out through a private placement to qualified investors, in accordance with article L.411-2 of the French Financial and Monetary Code and other applicable laws and regulations. There has been and will be no public offering in France.

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However, there is no assurance that the stabilizing manager(s) (or persons acting on behalf of any stabilizing manager(s)) will undertake stabilization action. Any stabilization action may begin on or after the date on which adequate public disclosure of the terms of the offer of the Notes is made and, if begun, may be ended at any time, but it must end no later than the earlier of 30 days after the issue date of the Notes and 60 days after the date of the allotment of the Notes. Any stabilization action or over allotment must be conducted by the relevant stabilizing manager(s) (or person(s) acting on behalf of any stabilizing manager(s)) in accordance with all applicable laws and rules.

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