



Civrieux d'Azergues, January 13, 2010

2009 Sales: €359.1 millions (-1.9 %)
Frozen Foods business: €339.9 millions (-2.1 %)
Fresh Foods and Groceries business: €19.2 millions (+2.9 %)

Sales (unaudited)

2009 sales amounted to €359.1 million, down 1.9% compared to 2008. Q4 sales fell substantially (-6.1%), in particular the "Frozen foods" activity, for the reasons explained below.

| (€ millions) | 4th quarter 2008 | 4th quarter 2009 | % change | 31/12/2008 (12 months) | 31/12/2009 (12 months) | % change |
|---------------------------|------------------|------------------|----------|------------------------|------------------------|----------|
| Frozen Foods | 101.6 | 95.2 | - 6.3 % | 347.2 | 339.9 | - 2.1 % |
| Fresh Foods and Groceries | 5.1 | 5.1 | - 0.5 % | 18.7 | 19.2 | + 2.9 % |
| Group Total | 106.8 | 100.3 | - 6.1 % | 365.9 | 359.1 | - 1.9 % |

Frozen Foods business

"Frozen Foods" sales fell 2.1% to €339.9 million in 2009 with a substantial drop in sales over the last four months of the year. A change in the organisation of the sales cycle in 2009 compared to 2008 reduced the number of customer contacts over the last four months, leading to a decline in business but also a reduction in staff costs. Furthermore, the average shopping basket fell €0.5 to €46.6, in particular as a result of a reduction in packaging size of certain products.

Toupargel's "Frozen Foods" activity suffered a downward trend, similar to that of home delivery of frozen foods market.

Fresh Foods and Groceries business

Sales rose 2.9% to €19.2 mn in 2009, buoyed by an 8.9% increase in the average shopping basket. The number of orders fell 6% as a result of a reduced recruitment of new customers. The E-business website, launched at the beginning of 2009, continued to develop. It represented 2% in sales in 2009 with an average shopping basket of more than €110, twice that obtained from telesales.

Upcoming events

- Publication of 2009 financial statements on 24 February 2010 (after stock market closing),
- Meeting of analysts and fund managers: 25 February 2010 at 11:30 AM at the Palais Brongniart in Paris.

Toupargel, the specialist in home delivery of food products to individual customers
 Euronext Paris C compartment – CAC Small 90 – SBF 250 – Gaia Index
 Isin FR 0000039240 – Bloomberg: TOU – Reuters: TPGEL.PA

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