



Paris, January 20th, 2010

**Press Release by ERAMET's Board of Directors, meeting on January 20th, 2010
on the Summons by Carlo Tassara France**

The Board of Directors of ERAMET, meeting on January 20th, 2010, issued the following statement:

On December 17th, 2009, Carlo Tassara France ("CTF") summoned, in the presence of ERAMET, the companies Sima, Sorame and Ceir, as well as members of the Duval family, before the Paris Tribunal of Commerce to ask the court to cancel the resolutions of the ERAMET extraordinary meeting of the shareholders of July 21st, 1999 that approved the contribution of Sima shares; to cancel the ERAMET shares issued as compensation for those contributions; and to order ERAMET to return said Sima shares to their contributors. CTF is also requesting that some members of the Duval family, as Directors of both companies, be ordered to compensate ERAMET with respect to loans granted to Sima by ERAMET since 1999.

ERAMET states that the contribution of the Sima shares was approved by its shareholders at the extraordinary general meeting of July 21st, 1999 based on the report of the two contributions assessors designated by the Presiding Judge of the Paris Tribunal of Commerce, the report by the Board of Directors of ERAMET, the appendix of which was approved by the COB on July 6th, 1999 (document E 99-944), and the fairness opinion appended to said document E.

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