



Vale to sell Valesul assets

Rio de Janeiro, January 22, 2010 – Vale S.A. (Vale) informs that its wholly-owned subsidiary Valesul Alumínio S.A. (Valesul) has entered into an agreement to sell its aluminum assets, located in the state of Rio de Janeiro, Brazil, to Alumínio Nordeste S.A., a company of the Metalis group, for US\$ 31.2 million.

The assets included in the agreement are: (i) the anode plant, (ii) the reduction plant, (iii) the smelter, (iv) industrial services and administrative facilities and (v) inventories.

Valesul operated an aluminum smelter with nominal capacity of 95,000 metric tons per year until March, 2009. Since April 2009 it ceased its aluminum smelting operations to become a small producer of billets for extrusion using purchased primary ingots and scrap as its main raw materials.

For further information, please contact:

+55-21-3814-4540

Roberto Castello Branco: roberto.castello.branco@vale.com

Viktor Moszkowicz: viktor.moszkowicz@vale.com

Patricia Calazans: patricia.calazans@vale.com

Samantha Pons: samantha.pons@vale.com

Theo Penedo: theo.penedo@vale.com

This press release may include declarations about Vale's expectations regarding future events or results. All declarations based upon future expectations, rather than historical facts, are subject to various risks and uncertainties. Vale cannot guarantee that such declarations will prove to be correct. These risks and uncertainties include factors related to the following: (a) the countries where Vale operates, mainly Brazil and Canada; (b) the global economy; (c) capital markets; (d) the mining and metals businesses and their dependence upon global industrial production, which is cyclical by nature; and (e) the high degree of global competition in the markets in which Vale operates. To obtain further information on factors that may give rise to results different from those forecast by Vale, please consult the reports filed with the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and with the U.S. Securities and Exchange Commission (SEC), including Vale's most recent Annual Report on Form 20-F and its reports on Form 6-K.