



## Vale acquires Fertifos shares

Rio de Janeiro, January 27, 2010 – Vale S.A. (Vale) informs that it has entered, through its subsidiary Mineração Naque S.A., into options contracts, giving it the right to buy shares of Fertifos Administração e Participações S.A. (Fertifos). These contracts are part of the process of acquiring 100% stake in Bunge Participações e Investimentos S.A. (BPI), publicly announced by Vale today, January 27, 2010.

Fertifos is a privately owned company, which holds 56.73% of Fertilizantes Fosfatados S.A. – Fosfertil (Fosfertil) equity.

The counterparts in the contracts are Fertilizantes Heringer S.A. (Heringer) and Fertilizantes do Paraná Ltda. (Fertipar), and the exercise of the options is subject to certain conditions, among which, the effective acquisition of the fertilizer assets of Bunge Group in Brazil. The options give Vale's subsidiary the right to acquire up to 1.46% of the shares issued by Fertifos.

The strike price of the contract with Fertipar is US\$ 39,553,130.99, while the strike price of contract with Heringer is US\$ 2,390,396.79, totaling US\$ 41,943,527.77.

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This press release may include declarations about Vale's expectations regarding future events or results. All declarations based upon future expectations, rather than historical facts, are subject to various risks and uncertainties. Vale cannot guarantee that such declarations will prove to be correct. These risks and uncertainties include factors related to the following: (a) the countries where Vale operates, mainly Brazil and Canada; (b) the global economy; (c) capital markets; (d) the mining and metals businesses and their dependence upon global industrial production, which is cyclical by nature; and (e) the high degree of global competition in the markets in which Vale operates. To obtain further information on factors that may give rise to results different from those forecast by Vale, please consult the reports filed with the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and with the U.S. Securities and Exchange Commission (SEC), including Vale's most recent Annual Report on Form 20-F and its reports on Form 6-K.