ORAPI®

2009 Turnover: + 40.7%
Goal achieved

In M€	2008	2009
Turnover first half	36.44	54.33
Turnover 3rd quarter	20.75	29.36
Turnover 4th quarter	23.37	29.67
TOTAL turnover	**80.56**	**113.36**

The Orapi group achieved total sales in 2009 of €113.36m, which was in line with the group's target. Sales demonstrated solid growth, up 40.7% on 2008.

As expected, the first signs of recovery that appeared in the third quarter were reflected by an acceleration in growth in the fourth quarter, where sales were up by 10% on a like-for-like basis and at constant exchange rates.

This excellent performance has meant that the annual turnover, on a like-for-like basis and at constant exchange rates, fell only slightly, by 6%, thus confirming the staying power of ORAPI's business model when confronted with a major worldwide economic crisis.

ORAPI's shift in dimension is thus having the desired effect, offsetting the consequences of discrepancies in the onset of recovery in the various different zones. Thus, in the context of a European market that is looking increasingly buoyant, France, the Group's long-standing market, held up well with only a slight fall in annual turnover, amounting to 3%, and a recovery in the final quarter of +21%.
This strong trend is also very noticeable in Italy (+46%) and ORAPI's new areas of deployment, including Asia, which demonstrated a very dynamic recovery rate of +54% in the final quarter, which almost entirely offset the slow start to the year.

The annual income for 2009 will be published on March 10, 2010 at close of markets, and will confirm the upward trend noted during the second half of the year.

ORAPI is listed on compartment C of Euronext Paris under the ISIN code: FR0000075392
Reuters Code: ORPF.PA   Bloomberg Code: ORAP.FP

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