



AREVA and EDF reach agreement on used nuclear fuel management

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AREVA and EDF have reached an agreement covering the transportation, treatment and recycling of used nuclear fuel, for which a contract will be signed before the end of the first quarter of 2010.

The agreement lays down the conditions for applying the framework agreement of December 19, 2008, which sets the principles of a long-term partnership for operations of treatment-recycling of used fuel, and reprocessed fuel fabrication (MOX¹). This guarantees both EDF and AREVA long-term visibility on their recycling partnership. It is agreed that, starting from 2010 on, EDF will increase the amounts of used fuel sent for treatment to La Hague from 850 tons to 1,050 tons per year and the amounts of MOX fuel fabricated at the Melox site from 100 to 120 tons per year.

As regards the enrichment of EDF uranium on AREVA's Eurodif site, AREVA and EDF are currently doing all they can to quickly reach an agreement.

¹MOX: mixed-oxide (uranium and plutonium) fuel, fabricated by treating used fuel and reloaded into some EDF nuclear power plants

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All over the world, AREVA provides its customers with solutions for carbon-free power generation and electricity transmission. With its knowledge and expertise in these fields, the group has a leading role to play in meeting the world's energy needs. Ranked first in the global nuclear power industry, AREVA's unique integrated offering covers every stage of the fuel cycle, reactor design and construction, and related services. In addition, the group is developing a portfolio of operations in renewable energies. AREVA is also a world leader in electricity transmission and distribution and offers its customers a complete range of solutions for greater grid stability and energy efficiency. Sustainable development is a core component of the group's industrial strategy. Its 75,000 employees work every day to make AREVA a responsible industrial player that is helping to supply ever cleaner, safer and more economical energy to the greatest number of people.

The EDF Group, one of the leaders in the energy market in Europe, is an integrated energy company active in all businesses: generation, transmission, distribution, energy supply and trading. The Group is the leading electricity producer in Europe. In France, it has mainly nuclear and hydraulic production facilities where 95% of the electricity output involves no CO2 emissions. EDF's transport and distribution subsidiaries in France operate 1,274,000 km of low and medium voltage overhead and underground electricity lines and around 100,000 km of high and very high voltage networks. The Group is involved in supplying energy and services to more than 38 million customers around the world, including more than 28 million in France. The Group generated consolidated sales of € 64.3 billion in 2008, of which 47% in Europe excluding France. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.