



Press release

The FSI reinforces its shareholding in Vallourec

Boulogne-Billancourt, 11 February 2010 - The Fonds Stratégique d'Investissement (FSI) has declared that it has jointly crossed, with the Caisse des Dépôts, a shareholding threshold of more than 5 % of Vallourec's capital.

Vallourec welcomes this move which confirms the place of the FSI as a long term shareholder keen to support the strategy of the Group.

Commenting on this operation, Philippe Crouzet, Chairman of the Management Board stated : « We are happy that the FSI, as a long term shareholder, increases its stake. The presence of this major investor in our capital is a strong sign of recognition and a further support for our strategy which aims, through strengthening our global offer of premium tubular solutions and improving our competitiveness, to create value for all of our shareholders. »

About Vallourec

Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications.

With 18 000 employees, integrated manufacturing facilities, advanced R&D and a presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the growing energy challenges of the 21st century.

Listed on NYSE Euronext in Paris (ISIN code: FR0000120354) and eligible for the Deferred Settlement System, Vallourec is included in the following indices: MSCI World Index, Euronext 100 and CAC 40.

2010 Calendar

- February 23: release of the 2009 annual results
- May 12: release of first-quarter 2010 results
- May 31: General Shareholders' Meeting

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