

Paris, Schiphol, February 16, 2010

PRESS RELEASE

Unibail-Rodamco agrees to sell five Dutch shopping centres to Wereldhave

Unibail-Rodamco announces that, as part of its strategy to focus on large shopping centres, it has entered into an agreement with Wereldhave to sell five Dutch shopping centres for a total consideration of € 235 Mn, resulting in a capital gain relative to the book value of these assets as of 31 December 2009. The portfolio consists of Eggert Shopping Center in Purmerend, De Koperwiek in Capelle aan de IJssel, De Roselaar in Roosendaal, WoenselXL in Eindhoven and Overvecht in Utrecht for a total GLA of approximately 60,000 m². The closing of the transaction is expected to occur in March 2010. The sale of Overvecht, Utrecht is conditional because of a right of first refusal of a third party.

About Unibail-Rodamco

Unibail-Rodamco is Europe's leading listed commercial property operator, investor and developer. It is present in 12 countries across the continent. Its portfolio of shopping centres, offices and convention-exhibition venues was valued at €22.3 billion on December 31, 2009. Its 1,700 employees create value for its shareholders by investing in and developing outstanding assets, then managing them to exceed its customers' expectations. The Group's success is founded on its ability to build strong relationships with tenants and communities and create attractive, welcoming living places for people to work, shop, relax and do business. The Group is rated A/A3 and listed on the CAC 40, AEX, Euronext 100 and DJ EURO Stoxx 50 indexes. Unibail-Rodamco's commitment to environmental, economic and social sustainability has been recognised with listings in the DJSI (World) and FTSE4Good indexes.

For more information, please visit our website: www.unibail-rodamco.com

For further information, please contact:

Media Relations

Maxence Naouri
+33 (0)1 53 43 75 47

Investor Relations

Karine Renaison
+33 (0)1 53 43 72 89