

## Press Release

Paris, 18 February 2010

### **Societe Generale Group and Interros company agree to combine Rosbank and other Societe Generale Russian subsidiaries**

**Societe Generale Group** is present in the Russian banking and financial services markets via four main subsidiaries<sup>1</sup>. Convinced of the country's long-term potential, the Group and its partner in Rosbank, **Interros**, have today announced a plan to combine these activities in Russia in order to take full advantage of revenue synergies among business lines and strengthen operational efficiency.

The two universal banks, **Rosbank** and **BSGV**, will be merged into a single unit while keeping two separate brands. The two specialised companies **Rusfinance** (consumer credit) and **Delta Credit** (mortgages) are to become 100 % subsidiaries of the new entity. They will maintain their positioning as leading specialists while facilitating cross-selling with this new entity.

The Group will employ 30 000 people in all and become the fifth-largest player in the Russian banking sector by the size of credit portfolio. With a network of more than 750 branches and outlets across the entire country, the Group will be in a strong position to cover the business and personal clientele.

Pending approval from the relevant authorities and the full completion of the process, Societe Generale will hold a 81.5% stake in the new bank. The remaining shares will be held mainly by Interros Group, thus confirming the long-term partnership of Societe Generale and Interros in Russia.

#### **Societe Generale**

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves more than 30 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,073 billion, December 2009) and under management (EUR 344 billion, December 2009).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI.

[www.societegenerale.com](http://www.societegenerale.com)

#### **Interros**

Interros is a major Russian private investment company. The Company has main assets in the following areas:

- Metallurgy and Mining (MMC Norilsk Nickel),
- Financial Sector (Rosbank),
- Mass Media (Prof-Media Holding Company),
- Real Estate and Tourism (Open Investments and Roza Khutor Companies).

Total value of assets under Interros management exceeded more than \$10 bln in early 2010.

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<sup>1</sup> Rosbank, BSGV (both Universal banks), Rusfinance (Consumer credit) and DeltaCredit (Mortgage credit)

PRESS RELATIONS  
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