



Press release

Two new members to join Vallourec's Supervisory Board

Boulogne-Billancourt, 23 February 2010 – The Supervisory Board of Vallourec met on 23 February 2010 and decided to submit to the vote of the Annual General Shareholders' Meeting the appointments of Mrs Vivienne Cox and Mrs Alexandra Schaapveld as members of the Supervisory Board.

Vivienne Cox and Alexandra Schaapveld are both independent within the meaning of the AFEP/MEDEF code of corporate governance, which will bring to 9 the number of independent members of the Board (out of 11).

Jean-Paul Parayre, Chairman of Vallourec's Supervisory Board, stated:

« Vivienne Cox and Alexandra Schaapveld are remarkable business women. Their wide-ranging international careers allowed them to achieve very high levels of responsibility in the companies in which they spent their whole careers. The deep knowledge of the energy sector acquired by Vivienne Cox at BP and the international financial expertise acquired by Alexandra Schaapveld in the course of her career at ABN AMRO, will contribute to the quality of the work and the governance of Vallourec's supervisory board. »

Mrs Vivienne Cox

British national, graduated from Oxford University, from INSEAD and Honorary Doctor from the University of Hull, Vivienne Cox spent all her career at BP, which she joined in 1981. She first held commercial roles at BP Chemicals, then was analyst with BP Finance before running the commodity derivatives team. In 1993, she became Chief Executive of BP's Benelux refining and supply organization before being appointed Commercial Director of BP Central and Eastern Europe in Vienna. In 1997, she became Chief Executive of Air BP, then took on the management of BP's integrated supply and trading organization. In 2004, Vivienne Cox became Executive Vice President and CEO of BP Gas, Power and Renewables. From 2007 to 2009, she ran BP Alternative Energy. Vivienne Cox is a non-executive director of several companies and institutions, including Rio Tinto and INSEAD, and is the Chairman of the advisory and investment firm Climate Change Capital.

Mrs Alexandra Schaapveld

Dutch national, graduated in Politics, Philosophy and Economics from Oxford University and subsequently a Master in Development Economics from Erasmus University, Alexandra Schaapveld spent all her career at ABN AMRO, which she joined in 1984. The first 8 years within Corporate Banking, the subsequent 8 years in Investment Banking: Equity Capital Markets and Mergers and Acquisitions. In 2001, she became Senior Executive Vice President responsible for Sector Expertise and in 2004 Head of Global Clients and Investment Banking. After the acquisition of ABN AMRO, Alexandra Schaapveld was appointed head of Europe for Royal Bank of Scotland during 2008. She is presently a member of the Advisory Council of "The Central Planning Office" of the Netherlands (Minister of Finance office), member of the Supervisory Board of Holland Casino, member of the Board of the Amsterdam University and the University Medical Center and member of the Advisory Board of Plan Nederland (a non profit organization).

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About Vallourec

Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications.

With 18,000 employees, integrated manufacturing facilities, advanced R&D, and presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the growing energy challenges of the 21st century.

Listed on the NYSE Euronext in Paris (ISIN code: FR0000120354) and eligible for the Deferred Settlement System, Vallourec is included in the following indices: MSCI World Index, Euronext 100 and CAC 40.

Calendar 2010

- 12 May: release of 2010 Q1 results
- 31 May: Annual Shareholders' Meeting

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