

2009 AUDITED RESULTS:

CASH POSITION* UP AT 96 M€

Paris, March 9th, 2010

<i>In Millions of Euros</i>	31.12.2009	31.12.2008	Change
Turnover	459.5	459.5	+0%
Operating Margin (1)	28.5	40.3	-29%
<i>In % of Turnover</i>	6.2%	8.8%	
Operating Profit	20.3	32.7	-38%
<i>In % of Turnover</i>	4.4%	7.1%	
Net Income – Group Share	10.9	19.2	-43%
Diluted earnings per share (2)	1.07 €	1.88 €	-43%
Cash*	96.2	90.5	

(1) Current operating profit excluding the impact of stock options and amortization of intangible assets resulting from acquisitions.

(2) Based on the diluted weighted average number of shares outstanding during the period (including potential dilution).

Details of the 2009 consolidated accounts can be downloaded from our Web site: www.devoteam.com

2009 Results

Devoteam posted a stable consolidated turnover of 459.5 M€ of which close to 30 M€ came from Danet, acquired in March 2009. Headcount increased to 4,437 employees at year end (including 320 from Danet) and 52% of business was carried out outside of France.

Operating margin decreased by 29% to 28.5 M€ (6.2% of revenues) reflecting lower utilization rates compared with previous years. Business in France compensated for the decline in gross margin by reducing SG&A costs, while business outside of France was penalized by the negative figures of Danet. After taking into consideration non-current operating costs (mainly in France and Germany), operating profit reached 20.3 M€ (4.4% of revenues). The Group did not book any write-off of goodwill in 2009.

Group share of net profits reached 10.9 M€ including nearly stable financial results of 2.5 M€ and a slightly decreasing tax rate of 33%.

The cash position* stood at 96.2 M€ It was up 5.7 M€ over the year due to net profits adjusted from non cash items of 12 M€ and a reduction in working capital requirements of 6 M€. Acquisitions and investment in other fixed assets amounted to nearly 14 M€ during the year and were mainly explained by the purchase price of Danet.

* Including treasury positions (posted in other current financial assets) and bank overdrafts.

Financial debt amounted to 62 M€, 55 M€ of which came from a bond with redeemable warrants (OBSAR). 19 M€ of this bond are included as short term financial debt as they are to be repaid in November 2010.

2010 Outlook

Business trends in February are in line with those of January and have no impact on the 2010 guidance communicated by the Group in the press release issued February 8th.

The Board of Directors will propose to distribute a dividend of 0.28 € per share at the forthcoming General Assembly to be held on April 22th, 2010.

About Devoteam:

Devoteam is an IT consulting group created in 1995. Combining consulting and technical solutions offers enables Devoteam to provide its customers with independent advice and effective solutions that meet their industrial objectives.

In 2009, Devoteam achieved a turnover of 459.5 M€ and an operating margin of 6.2%. The Group consists of 4,437 employees in 23 countries across Europe, North Africa and the Middle East.

Listing: NYSE Euronext since October 28, 1999

Part of the indexes: CAC MID & SMALL 190, SBF 250 of Euronext Paris, Gaia index

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