

## Press Release

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## SCOR Global Life opens a Life representative office in Israel

With long-standing business relations in the Israeli Life insurance market, SCOR Global Life SE, a subsidiary of SCOR SE, has decided to establish a Life representative office in Tel Aviv for the Israeli Life and Health market, which is estimated to represent around EUR 3.4 billion in 2010.

SCOR Global Life, which has been working on the market for over 30 years, is one of the Top 5 Life reinsurers in Israel. This new office will enable SCOR to cooperate more closely with its existing and prospective clients and partners, thereby further strengthening its presence and position on this market.

The team is headed by Gabriele Hollmann, Chief Executive Officer of SCOR Global Life Switzerland, who will continue her marketing activities on the Israeli market from Zurich.

Murielle Busbib, a senior actuary from SCOR Global Life SE Paris, will head the new office. She will use her extensive technical expertise, which she has already demonstrated in many Long-Term Care projects, to provide more extensive technical support across all lines of Life insurance in Israel.

Michal Tomer will be in charge of medical underwriting services for the Israeli market.

The Israeli operations will be continuously supported by Life specialists in Zurich, Paris and Cologne.

SCOR will officially open its new Israeli Life reinsurance representative office on 24 March 2010 with representatives of the local insurance market.

Gilles Meyer, Chief Executive Officer of SCOR Global Life, comments: "This opening demonstrates our long-term commitment to the Israeli insurance market. This decision is in line with SCOR's strategy to increase our local presence in major insurance markets and to expand our regional portfolio".

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*Gabriele Hollmann, born in 1963, is a German national and a graduate of the University of Cologne and the Swiss Business School, with a degree in mathematics and an executive MBA in*

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*international management. She is a qualified actuary from the German Actuarial Association (DAV) and a member of the Swiss Actuarial Association (SAV). After leading several projects at the University of Cologne she began her career with Gerling Konzern Globale in 1993. In 1997 and 1998 she lived in Tel Aviv and in 2005 she opened a branch office of Revios in Milan. She is currently CEO of SCOR Global Life Reinsurance Switzerland AG in Zurich.*

*Murielle Busbib, born in 1972, is a French national and a graduate of the Louis Pasteur University in Strasbourg. She is a qualified actuary from the French Actuarial Institute. She spent 4 years in direct Insurance (La Henin Vie and Groupama successively) before joining SCOR Global Life in the end of 1999. Involved in various fields such as pricing, guidelines and underwriting manuals, as well as being an expert in Long-Term Care, she has been responsible for special risks, personal accident and ReMark operations since 2007.*

*Michal Tomer, born in 1973, is an Israeli national and a graduate in Architecture from Tel Aviv University. After her studies she worked as an assistant editor for the first Israeli medical encyclopaedia under the supervision of Professor Sheinfeld, before spending three years in a liaison office. She joined SCOR Global Life as a underwriter at the beginning of 2010.*

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Additional information regarding risks, uncertainties and pending litigations is set forth in the 2009 reference document registered with the AMF under number D.10-0085 ("Document de Référence") and subsequently updated in the half year report, both available on SCOR website [www.scor.com](http://www.scor.com). As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.