

Consolidated turnover of €922.6 million
Operating profit of €92.0 million
Group share of net profit €37.4 million

€ m	2009	2008
Consolidated turnover	922.6	1 013.0
Operating profit	92.0	97.1
Financial profit/(loss)	-4.2	16 .6
Profit of equity accounted companies	3.3	4.2
Profit before tax from continuing operations	91.1	118.0
Consolidated net profit	58.9	63.2
Group share of net profit	37.4	31.7
Minority interests	21.5	31.5

VIEL & Cie reported consolidated turnover from its operating subsidiaries of **€922.6 million** in 2009, **down 8.2%** at constant exchange rates from €1,013.0 million a year ago.

A segment analysis of consolidated revenues is as follows:

€ m	2009	2008
Interdealer broking	895.9	981.6
Online trading	26.7	31.4
Consolidated turnover	922.6	1013.0

Consolidated operating profit was €92.0 million, down slightly by 5.1% from €97.1 million in 2008.

Consolidated operating expense was €871.1 million (2008: €918.5 million), a drop of 5.2% year on year.

Profit before tax and exceptional items was €91.0 million in 2009

Consolidated net profit was €58.9 million (2008: €63.2 million). **Minority interests** stood at €21.5 million (2008: €31.5 million).

Group share of net profit was €37.4 million, **up 18.0%** from €31.7 million in 2008.

Consolidated equity stood at €353.3 million, €232.1 million of which was Group share after deduction of the gross value of directly held treasury shares totalling €27.3 million.

At the Annual General Meeting to be held on 3 June 2010, the Board will be seeking shareholder approval to pay a dividend of €0.15 per share (€0.15 in 2009) representing a distribution rate of 30.4% of the Group's share of net profit.

The Board of Directors of VIEL & Cie met on 25 March 2010 to examine and close the accounts for the 2009 financial year. These statutory and consolidated accounts are presently being audited by the Company's independent auditors, and the full financial statements will be included in the Company's financial report.

VIEL & Cie is an investment company comprising three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 27 countries, Bourse Direct, a major player in the online trading sector in France, and a 40% stake in SwissLife Banque Privée, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of NYSE Euronext Paris, and are included in the SBF 250. For more information about our Group, visit our site at www.viel.com.

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