

GROUPE BÉNETEAU

Business over the first half of FY 2009-10: in line with annual targets

HALF-YEAR SALES GROWTH

<u>€'000.000</u>	2009-10 first half	2008-09 first half	Change %	2010 forecast	Change n / n-1
Boats	175.5	173.4	+ 1.2%	568	+ 14.9%
Leisure homes	75	65	+ 15.3%	178	+7.9%
Development business lines	2.6	0	nc	25	nc
Consolidated sales	253.1	238.4	+ 6.1%	771	+ 17%

The **Boat business** recorded €175.5 million in sales over the first half of the year. This 1.2% growth is not significant for the expected change over the season.

With an order book representing 80% of its annual target at February 28th, the Group expects to achieve 15% growth over the full year, in a stable market. This growth is being significantly boosted by the high number of new models offered by the Group during the autumn and winter shows, with deliveries scheduled for the second half of the year.

Leisure Homes recorded a sustained level of business over the first half of the year thanks to the good level of orders from outdoor accommodation professionals. In this way, half-year sales are up 15.3% to €75 million. However, this trend cannot be extrapolated over the full year, since the second half is traditionally influenced more by the residential market (intended for retail customers).

The **development business lines** are being deployed in line with the initial plans and will record the majority of their sales over the second half of the year.

Within this framework, the Group's target for sales growth over FY 2009-10 is 17%.



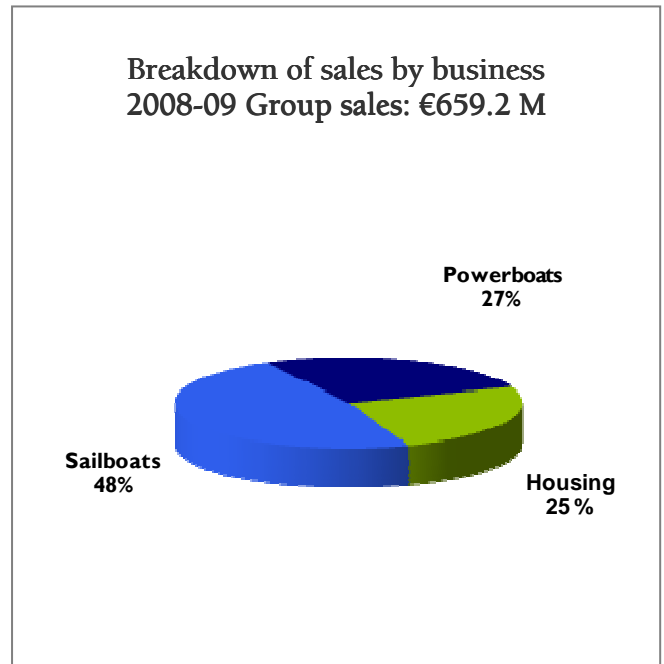


About the Bénéteau Group

As the world's number-one sailboat builder, the Bénéteau Group has continued to develop its business on the **powerboat** market, and is now one of the leading players in Europe.

On both sail and powerboats, the **Bénéteau, Jeanneau, Lagoon** and **Prestige** brands are able to offer more than 100 models ranging from 20 to 60 feet. The Group has one of the most prestigious names for the custom construction of luxury yachts: **CNB**. It is expanding its range in the segment for powerboats over 15 meters with **Prestige Yachts** and **Monte Carlo Yachts**.

The Group is also a leading player on the **European leisure home market** and is developing its business on the market for **high environmental performance residential homes**. With the design and manufacturing of **wooden-frame houses**, it aims to make **quality homes** that are accessible in terms of their pricing and **compliant with sustainable development standards**.



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