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*For further information, please contact:***Sylvain Fort / Géraldine Fontaine**
Communications and Public Affairs**+33 (0)1 46 98 73 17****Antonio Moretti**
Investor Relations Director**+44 (0) 203 207 8562**

SCOR obtains a composite reinsurance licence in China, enabling it to add Life & Health reinsurance services to its existing non-Life activities

The China Insurance Regulatory Commission (CIRC) has granted SCOR SE a composite licence that will henceforth enable the Group to extend its current Non-Life activities to Life & Health business in China. SCOR was approved by the CIRC to conduct Non-Life reinsurance business in October 2006 and began underwriting in 2008.

In January 2010, SCOR increased the capital of its Beijing branch from EUR 20 million to EUR 31 million, with the approval of the CIRC.

SCOR SE's branch in China is run by Mr. Yu Wei Dong. SCOR SE's Life & Health activities in China will be headed by Mrs. Zhao Zeying.

Denis Kessler, Chairman and Chief Executive Officer of SCOR, comments: "SCOR has been present in China for more than 35 years. Thanks to this composite licence granted by CIRC, SCOR will be able to further develop its Life & Health activities in this key market. The Chinese Life & Health insurance market is expanding very rapidly, which will lead to a strong increase in the demand for Life & Health reinsurance. With the extension of its existing licence to Life & Health, SCOR is well positioned to benefit from this growth, by providing its Chinese clients with expertise in terms of innovation, capital management and risk selection."

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Mrs. Zhao Zeying, a French citizen, is a former student of the Chinese Economic Institute and a graduate of both the Sorbonne University and the CNAM/ENAss. She began her career in 1994 at the French Federation of Insurance Companies (FFSA) in the Economic, Finance and International Affairs department, where she was in charge of promoting the development of French insurers and reinsurers in the Chinese market and emerging countries. She then became a lobbyist at the European Parliament, defending the interests of the French insurance and reinsurance market. In 2007, she joined the marketing department of SCOR Global Life in Paris, before joining the Asian department in August of the same year. Since September 2007 Zhao Zeying has been SCOR Global Life's Chief Representative at the SCOR Group's representative office in Beijing.

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SCOR SE

1, av. du Général de Gaulle
92074 Paris La Défense Cdx
France

Tél + 33 (0) 1 46 98 70 00

Fax + 33 (0) 1 47 67 04 09

www.scor.com

RCS Nanterre B 562 033 357

Siret 562 033 357 00020

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