



## Sale of Italian subsidiary confirmed Partnership with Solgenia Group

GFI Informatique announces that it has completed the sale of its Italian business.

In addition, GFI Informatique and the buyer Solgenia Group will cooperate to continue to deliver services to GFI Informatique's large customers in Italy and to implement the distribution of Solgenia Group's software solutions in France.

With the exception of net income for the first quarter of 2010, the accounting impact of the disposal, according to IFRS 5, was booked in the financial statements to 31 December 2009 published the 18<sup>th</sup> of march.

Commenting on the disposal, Vincent Rouaix, Chairman and CEO of GFI Informatique, said; "We are very pleased to have finalised the sale of a business that was depressing our earnings, while at the same time creating a value added partnership with Solgenia Group that should be profitable for both parties."

## About GFI Informatique

GFI is a major player in the IT services sector in Southern Europe with five strategic offerings: Consulting, Applications Services, Enterprise Solutions, Infrastructures Services and Software. The sector-based organisation being implemented focuses chiefly on five areas: Banking-Insurance, Public Sector, Telecom-Media, Transport-Services-Industry-Retail and Utilities-Energy-Chemicals. As part of its industrialisation policy, the Group has 11 skills centres, two national design and production service centres, and three offshore centres. GFI Informatique recorded 2009 revenue of €663.6m with a workforce of 9,000.

GFI Informatique is listed on the Euronext Paris, NYSE Euronext (Compartment C) ISIN code: FR0004038099. For more information, please see our website: <u>www.gfi.fr</u>





## About GFI Solgenia

Solgenia SpA (www.solgenia.com) is working in Information Technology Industry since 1992 and is focused in developing Business Applications in the following areas: ERP (Enterprise Resource Planning), SCM (Supply Chain Management), CRM (Customer Relationship Management), BI (Business Intelligence), ECDM (Enterprise Content & Document Management).

The subsidiary company belonging to Solgenia Group are: Gruppo PRO SpA, that is focused in consulting and implementing Business Application for medium and large enterprise market, with a specific skills for the following market: fashion, ceramics, distribution, manufacturing; Algol Srl, that is focused in the small and medium enterprise Business Applications; Techgenia Srl, that is focused in developing appliance and specific solution for Enterprise Networking (aggregate, secure and balance network) and for Unified Communication and Collaboration; Webgenia Srl, that is focused in developing solutions in the Web Content & Communication area; VAR PRO, that is focused in technology infrastructures reselling and system consulancy.

The company has its offices in Milano, Vicenza, Bologna, Spoleto, Roma, Salt Lake City (Utah, USA), Mexico City (Mexico).

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