



Press Release of April 15, 2010 - (08:30 CET);
Regulatory Information (*)

Orco Property Group S.A. - a third round of capital increase

Following the capital increases of 6.1 million and 7.1 million EUR that Orco Property Group S.A. announced on April 8 and 12, 2010 respectively, new investors have expressed their interest to participate in a third capital increase amounting to 3 million EUR.

Therefore, on April 14, 2010, the Board of Directors approved and ratified a private placement of 3 million EUR in the form of a reserved capital increase within its authorized capital in favour of Hillgrove Investments Group Limited for 300,000 shares and FINPLAT S.A. for 300,000 shares. The foregoing investors subscribed to the capital increase on April 13, 2010.

The shares are issued at a price of 5.00 EUR per share out of which 0.9 EUR per share corresponds to a share premium. The price of 5.00 EUR per share reflects the fact that the new shares will remain in the form of registered shares until a prospectus is approved by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg. In the meantime, the new shares will not be admitted for trading on Euronext Paris nor on the stock exchanges of Prague, Warsaw and Budapest. The Company commits to submit a prospectus to the CSSF in the coming weeks so that the new shares can be admitted for trading on those different markets. The share capital of the Company is thus increased to 57,620,850.60 EUR represented by 14,053,866 shares without nominal value.

This new capital increase demonstrates once again the investors continued confidence in the management and its restructuring plan.

Luxembourg, 15 April, 2010(*) (Law of 11 January, 2008 and Regulation of the Grand-Duchy of 11 January, 2008 relating to the transparency obligations of issuers of securities)