



## **Announcement of Orco Property Group Shareholding notification Complementary information**

Paris, April 26, 2010 – On 23 April, 2010, Orco Property Group S.A. (the **Company**) received a second official notification from Lansdowne Capital S.A.,

following the notification dated April 16, 2010 according to which Lansdowne Capital S.A., a subsidiary of SPQR Capital, having its registered office at 25, avenue de la Liberté, L-1931 Luxembourg, registered with the Luxembourg trade and companies register under number B 87091, directly holds 1.000.000 shares of the Company as of April 16, 2010, entitling Lansdowne Capital S.A. to 7.43% of the total voting rights in the Company out of 13,453,866 voting rights in the Company further to the capital increase completed on April 16, 2010 (or the 'second capital increase', please refer to the April 12, 2010 press release 'Orco Raises another 7.1 Million Euro') by which the share capital of the Company has been set at 55.160.850,60 Euros (please refer to the press release dated 19 April 2010 – Announcement of Orco Property Group – Shareholding Notification),

giving information on the beneficial owner of Lansdowne Capital S.A., which is controlled 100% by Bewick Capital S.A. which in turn is controlled 100% by SPQR Capital (Cayman) Limited which in turn is controlled 100% by Bertrand des Pallieres. SPQR Capital (Cayman) Ltd is the holding company of SPQR Capital LLP which is authorized and regulated by the UK Financial Services Authority.

The Company wish to clarify that further to the capital increase completed on 19 April 2010 (please refer to the press release dated 19 April 2010 - Orco Property Group S.A. – Completion of Third Round of Capital Increases), as of April 19, 2010, the corporate capital of Orco Property Group is set at 57,620,850.60 EUR represented by 14,053,866 shares without nominal value. Therefore, by directly holding 1.000.000 shares of the Company, Lansdowne Capital S.A. is entitled to 7.11% of the total voting rights in the company out of 14,053,866 voting rights in the Company.

For more information, please, visit: [www.orcogroup.com](http://www.orcogroup.com)