RENAULT

PRESS RELEASE

April 27, 2010

Quarterly information at March 31, 2010

- **Renault reports Group revenues of €9,072 million up, 28.4%[1] vs. first quarter 2009.**
- **Global market share increased by 0.37pts as sales outpaced the market in each Region.**
- **Continued strong momentum in Europe: Renault group market share (PC+LCV) registered the strongest increase of the market, gaining 2.2pts to 10.8%.**
- **Ongoing strong performance of the Mégane family and the Entry range.**
- **Strategic cooperation agreement signed between the Renault-Nissan Alliance and Daimler AG.**

Commercial results highlights

In **Europe**, Group sales (PC+LCV) grew by 37.7% (including a 32.7% rise in France) in a market that rose by 9.7%. Market share increased by 2.2pts (1.6pts for the Renault brand and 0.6pts for Dacia) to a total of 10.8%. The Renault brand is once again No. 3 in Europe in the passenger car segment and No. 1 in the LCV segment, while Dacia was the best-selling imported brand in France in March, thanks to Sandero. The Group made inroads in its three largest European markets, with market penetration (PC+LCV) rising 3.8pts in France to 29.1%, 3.1pts in Italy to 7.5%, and 0.6pts in Germany to 5.3%. These results are in large part attributable to the successful renewal of the Mégane family, which saw volumes increase by 58.5% vs. first-quarter 2009 with the ramp-up of the hatch and Scenic/Estate models. Scenic, in particular, has regained its No. 1 position in Europe in the C MPV segment.

Outside Europe, sales were up 20.9%.

The **Asia/Africa** Region reported very strong growth in sales volumes of 40.8%. In South Korea, the Group's third-largest market, volumes surged 75.9% to 41,515 units. Over 40,000 orders have already been taken since the launch of SM5 at the beginning of the year, and SM3 accounts for 29% of sales in its segment.

The **Americas** Region turned in a very good performance as well, with a 27.4% hike in volumes and 5.03% market share, boosted by the popular Sandero Stepway and Clio.

[1] On a consistent basis.

Corporate Communications
1967, rue du Vieux Pont de Sèvres – 92109 Boulogne Billancourt Cedex
Tel.: + 33 (0)1 76 84 64 69 – Fax: + 33 (0)1 76 89 08 56
Sites: www.renault.com & www.media.renault.com
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In the **Eurasia** Region, Group volumes rose 6.5%. In Russia, where the market contracted by 25%, Renault's market share rose 1.7pts to 5.5% on the back of a 7% increase in sales versus first-quarter 2009. Logan sales increased by 30%, and the vehicle is the top-selling foreign car in Russia. This strong momentum should be supported by the introduction of a scrappage scheme in March 2010 and by the success of the newly launched Sandero.

In the **Euromed** Region**,** volumes remained stable in a market that fell by 11.7%, giving the Group a 23.1% share of the market (+2.6pts on first-quarter 2009). In a dynamic Turkish market (+6.8% growth), Group sales climbed 9.8% and the market share increased 0.4pt to 13.3%.

Overall, the Group gained market share in 13 of its top 15 global markets that together account for 86% of total sales.

Revenues

Renault group's first-quarter 2010 revenues rose 28.4% to €9,072 million compared with €7,068 million in first-quarter 2009, buoyed by market share gains in a global market that grew by 19.3%.

The **Automobile** division generated revenues of €8,642 million, up 30.3% year-on-year on a comparable basis. Higher volumes accounted for the majority of the increase with 25.3 points, product mix and price accounted for -0.7pts, and currency for +2.5pts. Other activities, including the sales of vehicles and components to partners, accounted for the remaining 3.2pts of the total change.

The **Sales Financing** division, RCI Banque, contributed €430 million to Group revenues, a slight 1.4% decline on the same period last year. The number of new customer loans in the quarter rose by 27.3% (227,400 new contracts) compared with first-quarter 2009, and overall average outstanding loans amounted to €20.5 billion (+1.5%).

Overview of the financial situation

Renault's 2010 funding activity to date includes three bond issues from RCI Banque amounting to €1,700 million (maturities of 2, 3 and 5 years), and one bond issue from Renault SA for €500 million (7 year maturity and a 5.625% coupon).

As of March 31, 2010:

- Automobile had €4.1 billion of undrawn confirmed credit lines with top-rated banking institutions;
- RCI Banque's available securities (undrawn confirmed credit lines, European Central Bank eligible assets, cash and cash equivalents) totalled €6.8 billion, covering two and a half times the total outstanding commercial paper and certificates of deposit.

On April 7, 2010 the Renault-Nissan Alliance announced a strategic cooperation with Daimler AG, including a cross shareholding of 3.1% of each partner's share capital. In order to complete the share transaction with Nissan and Daimler AG, Renault will issue 10.78 million new shares[1]. At the same time, Renault will sell 0.55% of the total new capital, sourced from treasury shares, to the French State. The closing for the transaction is planned for April 28, 2010, following which Renault will have a 43.4% holding in Nissan and a 1.55% holding in Daimler, and will have globally cashed in €150 million from the transactions.

Outlook for 2010

Renault expects the economic environment to remain difficult in 2010 with a European market that could decline by 10% on the total industry volume of 2009.

The Group is on track to meet its objectives for 2010: to generate positive free cash flow and increase market share.

Renault group consolidated revenues by activity

In € million	Q1 2010	Q1 2009 Pro forma *	% Change
Automobile	8,642	6,632	+ 30.3%
Sales financing	430	436	- 1.4%
Total	9,072	7,068	+ 28.4%

* For comparison purposes, data for 2009 have been restated on a comparable basis with 2010.

Forthcoming dates:

- Annual General Meeting: April 30, 2010
- Nissan full-year 2009/2010 results: May 12, 2010
- First-half results: July 30, 2010
- Nine-month revenues: October 27, 2010

Press contact: Gita Roux +33 (0)1 76 84 64 69
www.media.renault.com & www.renault.com

[1] The closing of the operation falls after the record date for Renault's AGM on April 30, 2010, and will therefore not affect the voting rights.