



**Generix Group announces fourth quarter revenues of
financial year 2009/2010**
**Revenues at €16.9 million with ongoing growth of the publishing
business**

Paris, 28 April 2010 - **Generix Group, software vendor for the trade and supply chain sectors, today announced its revenues for the fourth quarter, ended 31 March 2010, of its financial year 2009/2010.**

Unaudited	Quarter ended March 31		Change	Twelve month ended March 31		Change
	2009/2010	2008/2009		2009/2010	2008/2009	
Licenses	2 491	1 745	43%	10 188	10 260	-1%
Maintenance	5 302	5 337	-1%	21 860	20 755	5%
On Demand	1 960	1 874	5%	7 720	6 422	20%
Publishing business	9 753	8 956	9%	39 768	37 437	6%
Consulting Services	7 144	7 575	-6%	28 797	30 183	-5%
Revenues	16 897	16 531	2%	68 565	67 620	1%

Having posted record revenues for the third quarter of financial year 2009/2010 compared to the same period last year, the growth of Generix Group's sales did continue in the fourth quarter, proving again good resilience in a challenging environment for IT expenditures. Generix Group slightly increased its revenues this financial year compared to the previous year, while pursuing at the same time the ramp-up of its On Demand model.

Revenues from the strategic publishing business increased by 9% this quarter compared to the same quarter last year, thanks to licence sales bouncing back by 43% over the same compared periods. The fourth quarter of financial year 2008/2009 was particularly impacted by delayed purchases from customers. The good performance of our ERP and warehouse management solutions explains the satisfactory level of our license revenues for this fourth quarter. Maintenance revenues grew by 5% this financial year compared to last year, thanks to the loyalty and expansion of the installed customer base. Maintenance revenues are however stable this quarter compared to the same quarter last year due to less favourable seasonality in revenue recognition.

The "On Demand" business continues to ramp up, with growth of 20% this financial year compared to last year, together with a steady expansion of the installed base and its related usage of On Demand services. Generix Group's On Demand collaborative solutions offering is well received by the market. Its flexibility and collaborative features are keys in a world where data exchanges are intensifying and becoming more complex. In this financial year 2009/2010, Generix Group signed On Demand contracts for a total value of close to 9.5 millions of Euros, which contracts running over an average three year period.

Revenues from consulting and services continued to decrease this quarter, sequentially, in line with a business generating less revenues as a result of budgetary cuts imposed by customers and the effort in the last few years of Generix Group to partner with major system integrators. The level of consulting and services nevertheless continues to be sustained by the growth of its publishing business.

→ New references in the fourth quarter

A Supply Chain global contract was signed in the fourth quarter with the logistic provider Geodis. Geodis selected Generix Group's supply chain management tools to redesign its logistic planning system. The fourth quarter had good commercial dynamic with new references across the different product lines, both in France and internationally, including:

- Manufacturing companies Glaces Thiriet, Kambly, Gascogne, EDF, Sobeval, Henkel with BtoB exchange and integration platforms to optimise their intra and inter-company data flows.

- Retail companies Fnac Eveil et Jeux selected the integrated ERP software of Generix Group for its centralized management, Feu Vert selected Generix Group for the management of its 350 store network.
- Logistic providers Kuehne and Nagel, STG, ID Logistics, are carrying on their IT development with Generix Group's Warehouse Management Systems solutions, either in software mode or On Demand. DHL Portugal select Generix Group's transport solution TMS to optimize their fleet. These contracts confirm the relevance of Generix Group solutions to address the needs for efficiency from logistics providers.

→ Conclusion & Outlook

This financial year 2009/2010 is a turning point for Generix Group. On one hand, this year shows the strength of Generix Group after an economical recession that significantly impacted the end of financial year 2008/2009 and the beginning of financial year 2009/2010. Indeed, through external growth, Generix Group holds a solid product offering, from a technological and functional point of view, that is differentiating on the market and triggers satisfactory performances in a difficult context. On the other hand, this financial year illustrates Generix Group's ability to grow its On Demand business while protecting its license revenues. Jean-Charles DECONNINCK, Chairman of the Executive Board of Generix Group, said: *"The growth of our revenues lets us foresee an improvement of our profitability and a decrease of our net debt for financial year 2009/2010. These performances illustrate the high potential of our product offering in particular for On Demand services."*

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Next press release: 30 June 2010
Annual financial results for financial year 2009/2010 ending 31 March 2010

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About Generix Group

Generix Group offers a full range of collaborative software for knowledge transfer, supply chain management and value chain optimisation. This offering is targeted at companies in the agri-food, fast-moving consumer goods (FMCG), food & specialist retailing, automotive, healthcare and transport sectors.

With 580 employees and €68 million in revenue, Generix Group is the leading European retail and supply chain software publisher, with customers including Carrefour, Gefco, Leclerc, Leroy Merlin, Nestlé, Unilever, DHL Exel Supply Chain, Louis Vuitton, Sodial, Metro, Sara Lee, Kuehne + Nagel, Cdiscount... Over 1500 retailers, global manufacturers and logistics companies now rely on Generix collaborative software.

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