



Announcement of Orco Property Group

Luxembourg, 29th April 2010

The statutory annual general meeting of shareholders of Orco Property Group S.A. (the **Company**) was held today. Following the general meeting held extraordinarily on April 26, 2010, which among others approved the 2009 annual accounts and renewed the mandate of the directors of the Company, the meeting was only informative and no resolution was taken.

Furthermore, four bondholders general meetings also took place yesterday, as a step within the global consultation of all creditors of Orco property Group S.A. held by the "*mandataire judiciaire*" (court receiver) on the draft "*plan de sauvegarde*". The four bondholders meetings voted with an important majority against the Company's plan. Their vote does not presume of other Creditors' opinion or of the Tribunal de Commerce de Paris decision on May 12, 2010.

For more information, please, visit: www.orcogroup.com