

Press release

Crédit Agricole S.A. and BBVA Uruguay sign an agreement regarding the sale of Credit Uruguay Banco

Paris, 3 may 2010 - Crédit Agricole S.A. has signed an agreement regarding the sale by Crédit Agricole S.A. of 100% of Credit Uruguay Banco, its retail banking subsidiary in Uruguay, to BBVA Uruguay. Before the agreement becomes definitive, it must be approved by Uruguay's and Spain's financial and regulatory authorities

The sale forms part of Crédit Agricole S.A.'s plan to refocus its international retail banking business on Europe and the Mediterranean region. This plan was announced at the time of Crédit Agricole S.A.'s capital increase in 2008.

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About Credit Uruguay Banco:

Credit Uruguay Banco is the third-largest bank of the private sector in Uruguay (480 employees, 36 branches). Credit Uruguay Banco is a bank dedicated to serving the domestic market active in the fields of corporates, SMEs and individuals. Wholly-owned by Crédit Agricole S.A., Credit Uruguay Banco has over 1 billion dollars in total assets.