

Press release

Details of Crédit Agricole's global exposure to Greece

Paris, 7 May 2010 - In addition to the funding provided to the Greek private sector by the Group's local subsidiaries, Crédit Agricole has the following exposure to Greece:

- Sovereign risk: €850 million
- Interbank risk: €180 million
- CACIB commercial commitments: €2.4 billion, mainly in secured lending against ships, and trading transactions. This amounts to 1.2% of CACIB's commercial commitments.

With respect to the insurance business, the Group's exposure to Greek sovereign risk, net of policyholder profit-sharing and tax, is slightly less than €400 million. This exposure is relatively small compared to the scale of the business of Crédit Agricole Assurances, which is the leading bancassurance company in France.

Press contacts

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