

press release

10 May, 2010

France Telecom and Orascom Telecom sign the finalized terms of the agreements on Mobinil

Paris, Cairo: As previously announced, and following yesterday's EFSA (Egyptian Financial Supervisory Authority) release, Stephane Richard, CEO of France Telecom and Naguib Sawiris, Executive Chairman of Orascom Telecom, signed tonight the finalized terms of their new comprehensive agreements regarding the settlement of disputes between both groups concerning Mobinil in Egypt.

Prior to the signature ceremony both companies had presented all the details of the terms of their agreement to the EFSA, which in turn has welcomed the agreement and expressed its consent on it.

The ceremony took place in Cairo in the presence of the Egyptian Minister of Communications & Information Technology, Dr. Tarek Kamel and the Egyptian Minister of Investment, Dr. Mahmoud Mohi Eldin.

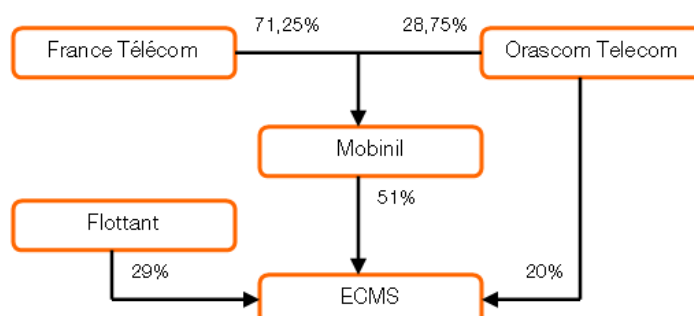
These agreements set out the basis of their new shareholder agreement with no change to the existing ownership structure or their shareholders' voting rights. These agreements will allow the two telecoms operators to contribute their respective know-how and added value to the successful and profitable development of Mobinil and ECMS, the country's leading mobile operator.

The Egyptian Minister of Communications & Information Technology, Dr. Tarek Kamel, said : *"I am glad to witness this agreement which ensures the stability of Mobinil and empowers its further development of its telecom services."*

The Egyptian Minister of Investment, Dr. Mahmoud Mohi Eldin, said: *"I welcome to see the successful partnership of FT and OT growing furthermore in the future."*

Stephane Richard, CEO of France Telecom, said: *"I first would like to thank the Egyptian Government for supporting both parties and contributing to the resolution of this dispute. Tonight's ceremony is an important step for the Egyptian economy and I am proud that France Telecom, together with Naguib Sawiris, will be able to contribute to the development of telecommunications services and information technology in Egypt. We are a long-term industrial partner of Egypt and will use our expertise to remain a best-in-class operator for our 26 million customers."*

And from his side, Naguib Sawiris, Executive Chairman of Orascom Telecom, said: *"I am grateful to Stephane Richard who ended this dispute on fair grounds and to Dr. Tarek Kamel who took this agreement under his auspices and I thank Dr. Mahmoud Mohi Eldin for blessing this agreement and for the role the Ministry of Finance played in looking after the best interest of Mobinil."*



About France Telecom

France Telecom, one of the world's leading telecommunications operators, had in 2009 total sales of 45.9 billion euros (10.9 billion euros for the first quarter 2010) and at 31 March 2010, the Group had a customer base of 183.3 million customers in 32 countries. Orange, the Group's single brand for internet, television and mobile services in the majority of countries where the company operates, now covers almost 131 million customers. At 31 March 2010, the Group had 123.7 million mobile customers and 13.5 million broadband internet (ADSL) customers worldwide. Orange is the number three mobile operator and the number two provider of broadband internet services in Europe and, under the brand Orange Business Services, is one of the world leaders in providing telecommunication services to multinational companies.

The Group's strategy, which is characterized by a strong focus on innovation, convergence and effective cost management, aims to establish Orange as an integrated operator and benchmark for new telecommunications services in Europe. Today the Group remains focused on its core activities as a network operator, while working to develop its position in new growth activities. To meet customer expectations, the Group strives to provide products and services that are simple and user-friendly, while maintaining a sustainable and responsible business model that can be adapted to the requirements of a fast-paced and changing eco-system.

France Telecom (NYSE:FTE) is listed on Euronext Paris (compartment A) and on the New York Stock Exchange.

For more information (on the internet and on your mobile): www.orange.com, www.orange-business.com, www.orange-innovation.tv

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About Orascom Telecom

Orascom Telecom is a leading international telecommunications company operating GSM networks in high growth markets in the Middle East, Africa and Asia, having a total population under license of approximately million with an average mobile telephony penetration of approximately 49% as of December 31st, 2009. Orascom Telecom operates GSM networks in Algeria ("OTA"), Pakistan ("Mobilink"), Egypt ("Mobinil"), Tunisia ("Tunisiana"), Bangladesh ("banglalink"), North Korea ("koryolink") and Canada ("Wind Mobile") through its indirect equity shareholding in Globalive Wireless. In addition it has an indirect equity ownership in Telecom Zimbabwe (Zimbabwe) and through its subsidiary Telecel Globe, OTH also operates in Burundi, the Central African Republic and Namibia. Orascom Telecom had almost 93 million subscribers as of December 31st, 2009.

Orascom Telecom is traded on the Cairo & Alexandria Stock Exchange under the symbol (ORTE.CA, ORAT EY), and on the London Stock Exchange its GDR is traded under the symbol (ORTEq.L, OTLD LI).

For more information visit: www.orascomtelecom.com.

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