



LEADER IN HUMAN RESOURCES MANAGEMENT

STRONG GROWTH (+ 19%) IN FIRST QUARTER BUSINESS

TURNOVER ON 31 MARCH: €244.5m

Group Turnover

The SYNERGIE Group's consolidated turnover currently present in 13 countries (interim, outplacement, business engineering, etc.) was €244.5 million for the first quarter of 2010 compared with €205.5 million for the same period in 2009, an increase of 19% (14.1% on a like-for-like basis).

Up 8.5% in France

SYNERGIE achieved quarterly turnover in France of €150.9 million as compared with €139.1 million in 2008, an increase of 8.5% in a market that grew 5% according to the indicator published by PRISME - *Professionnels de l'intérim, services et métiers de l'emploi* – Temporary Work Agency, Services and Employment Industry Professionals.

The measures introduced in the first half of 2009, together with the strategy of preserving operational strengths, enabled us to pre-empt the recovery and outperform business which grew with the increased outsourcing of HR services.

Up 41% in Europe and Canada

In a more favourable economic environment, our international business grew significantly with turnover of €93.6 million, up 41% on 2009 (26% on a like-for-like basis).

The integration as of 1 January 2010 of the Spanish network Olympia went off smoothly, thereby strengthening SYNERGIE's presence in the Iberian peninsula.

Business during the first 4 months of 2010

The upturn in the Group's business observed during the 1st quarter grew during April with an overall rise of 30% in outsourced workforce (20.5% in France and 47% internationally). This trend continued in May and should enable us to report excellent figures for 2010.

International business now accounts for about 40% of consolidated turnover, reinforcing our objective to achieve 50% of turnover outside France by the end of 2011.

Acquisition of the Swiss company GLOBAL JOB & SERVICES

The acquisition of GLOBAL JOB & SERVICES SA, whose 2009 turnover was MCHF13.5, was finalised at the beginning of May, enabling the Group to increase the number of its branches in French-speaking Switzerland.

Financial situation

With its strongly positive cash-flow (€70 million) and healthy financial structure, the Group continues to explore every opportunity for external growth, particularly in Germany and Belgium.

Dividends

A dividend of € 0.30 per share will be proposed at the Combined General Meeting on 17 June 2010.

Listed on NYSE Euronext Paris (ISIN FR0000032658), compartment B, SYNERGIE is a major independent player in global Human Resource management, with a network of 560 branches in Europe and Canada. SYNERGIE is one of the companies included in the CAC Small 90, CAC Mid and Small 190 and SBF 250 indexes.

■ ISIN FR0000032658 ■ Reuters SDGLPA ■ Bloomberg SDG FP

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