



NEWS RELEASE

Paris: EUR

**EURO RESSOURCES HAS RECORD REVENUE AND PROFIT FOR THE QUARTER
ENDED MARCH 31, 2010**

PARIS, France, May 12, 2010: EURO Ressources S.A. (Paris: EUR) today announced its unaudited consolidated financial results for the quarter ended March 31, 2010 prepared in accordance with International Financial Reporting Standards as adopted by the European Union. EURO reported record profit of €3.47 million (€0.06 per share) for the first quarter of 2010; this compares to a profit of €1.90 million (€0.03 per share) for the same period in 2009. All financial amounts are expressed in Euros.

The following comments on the results for the quarter ended March 31, 2010, are taken from our Management's Discussion and Analysis:

EURO had record revenue of €5.60 million in the quarter ended March 31, 2010 compared to €3.96 million in the first quarter of 2009, an increase of 42%. Substantially all of this revenue is income from the Rosebel royalty. The Rosebel gold mine produced 98,344 ounces of gold during the first quarter of 2010, a 12% increase from the 87,717 ounces of gold produced in the first quarter of 2009. EURO is very fortunate to be able to continue to benefit from the improvements in throughput, cut-off grade optimization and recovery that were completed by IAMGOLD towards the end of 2008. This increase in revenue also reflects the increase in the average price of gold for the quarter ended March 31, 2010 of \$1,109.12 per ounce of gold as compared to \$908.41 per average ounce of gold for the same period in 2009, an increase of 22%.

General and administrative expenses in the first quarter of 2010 were €0.25 million, as compared to €0.58 million for the first quarter of 2009, a decrease of 56%, in part due to the security costs at the Paul Isnard properties in French Guiana no longer being the company's responsibility, but also a general decrease in activities due to the fact that the company is not seeking new business opportunities at this time. This downward trend in general and administrative costs will continue.

The increase in amortization expenses in the first quarter of 2010 of €0.15 million (2009: €0.14 million), a 6% increase, reflects the higher gold production at the Rosebel mine as compared to the first quarter of 2009.

Since the last 5,700 ounces of gold were settled at the end of January 2010, EURO has no more financial instrument expense related to gold for the quarter ended March 31, 2010. This compares to a financial instrument expense of €0.36 million for the quarter ended March 31, 2009, at what time there still were 8,550 ounces of gold remaining under the company's gold hedge contract.

We have recognized a temporary future tax credit for the first quarter 2010 of €0.13 million. Since there is no more tax losses carried forward, the deferred tax asset relates to temporary differences.

Liquidity

Consolidated cash and cash equivalents at March 31, 2010 totalled €15.25 million. EURO expects to have sufficient cash flow to fund our on-going operational needs.

About EURO

EURO is a French company whose principal asset is the Rosebel Royalty on gold production at the Rosebel mine operated by IAMGOLD Corporation ("IAMGOLD"). EURO has approximately 62.5 million shares outstanding. Since the 17th of December 2008, EURO is a majority owned subsidiary of IAMGOLD. IAMGOLD owns today directly and indirectly approximately 86% of EURO.

Statements Regarding Forward-Looking Information: *Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available on SEDAR at www.sedar.com. Further requests for information should be addressed to:

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