

**First-quarter 2010 consolidated revenues:
€445 million**

Revenues by segment (€ millions)	Q1 2010	Q1 2009
Subscriptions	399	400
Advertising	36	35
Other revenues	10	10
Total revenues	445	445

First-quarter highlights

In the first quarter of 2010, the channels in the Chaînes Canal+ package continued to enjoy high viewing figures despite pressure from the digital terrestrial TV channels, which have increased their audience share by 4 points every year since their launch, and competition in February from France Télévisions' broadcasts from the Vancouver Winter Olympics. The package's average 4.2% share of French viewers during the period was in line with the first-quarter 2009 and 2008 shares of 4.5% and 4.3% respectively. Canal+ Sport posted its best quarterly viewing figures ever, commanding a 0.6% average share of French viewers and a 2.2% share of Canal+ viewers.

In the second quarter, Canal+ will further expand its football offer by providing full coverage of the FIFA 2010 Soccer World Cup. Subscribers will be able to watch all 64 matches (including 37 live and 8 in exclusive coverage), with expert commentaries by the Canal+ team of sports journalists and prestigious guests. Every night at around 10:30, the one-hour Canal+ Football Club will present highlights of the day's matches, along with comments and discussions.

Revenues

Canal+ SA's consolidated revenues for the first quarter of 2010 were stable compared with the year-earlier period at €445 million.

The total subscriber base, which includes home and institutional subscriptions in France, the overseas departments and territories and Africa, came to 5.2 million subscriptions at March 31, 2010. Reflecting the quickening migration from analog to digital service, at end-March there were fewer than 200,000 analog subscribers, representing less than 5% of the total subscriber base.

In metropolitan France, the first quarter saw a reduction in the churn rate to 13.5% from 16.5% in the same period of 2009.

This press release is also available in the "Infos Actionnaires" section of the www.canalplus.fr website.

Contacts:

Investor Relations - Isabelle Fournier - +33 (0)1 71 35 35 36 / e-mail: relations-actionnaires@canal-plus.com
Corporate Communication - Laurence Gallot +33 (0)1 71 35 02 22 / Antoine Banet-Rivet +33 (0)1 71 35 00 26