

**First-quarter 2010 consolidated turnover:
€225.0 million**

VIEL & Cie reported first-quarter consolidated turnover from its operating subsidiaries of **€225.0 million** compared with €259.1 million in the year-ago period, a decrease of **12.3% at constant exchange rates**, and 13.1% at current rates.

Consolidated turnover by business segment was as follows:

€m	2010	2009
Interdealer broking	218.3	253.1
Online trading	6.7	6.0
Consolidated turnover	225.0	259.1

Activity was higher in our online segment, with turnover up **10.5%** on the same period last year. In our interdealer broking arm, the level of activity was higher than in the second half of 2009, with turnover up 8.6% at current exchange rates and **5.2% at constant exchange rates**.

In terms of geographic spread, the United Kingdom and North and South America remain the Group's major revenue generators, accounting for 36.6% and 28.0% of consolidated turnover respectively, against 35.2% and 29.3% in 2009. Asia accounted for 22.6% of the Group's consolidated turnover against 22.3% in 2009, while Continental Europe accounted for 12.9% against 13.2% last year.

The Group's financial situation has not changed significantly since the publication of its financial statements for 2009.

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 27 countries, Bourse Direct, a major player in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of NYSE Euronext Paris, and are included in the SBF 250. For more information about our Group, visit our site at www.viel.com.

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