

Press release

Paris - May 17, 2010

- **More than 86% of all voting rights were exercised in favor of stock dividend**
- **Shareholders' equity increased by € 25.8 M**

The shareholders approved, at the annual meeting held on April 14, 2010, the payout of a dividend of 1.80 euro per share to be paid in either shares or cash following the option of each shareholder.

The price of each new Eurosic share issued to those opting for this form of payment was 22.18 euro, corresponding to 90% of the average opening share price during the twenty trading days preceding the date of shareholders' meeting less the dividend.

As a result of the success of this option, **Eurosic shareholders' equity will increase by € 25.8 M and 1 165 083 new shares** (6.55% of the total equity capital) will be created, delivered and listed on Euronext ParisTM on May 18, 2010.

These new shares will be ordinary shares and will carry entitlement as of January 1, 2010, and rank in every respect with the company's existing shares, as described in the bylaws of the company and in the 2009 registration document ("document de référence") available on the company website (www.eurosic.fr). They will be accordingly listed on the same line (ISIN code FR0000038200)

As from May 18, 2010, the share capital will be raised by €18 641 328 from €266 055 088 to **€284 696 416**. It will be divided in 17 793 526 shares with a par value of € 16 each

The resulting **cash payout amounted to € 4.0 M**, payable on May 18, 2010.

Financial schedule and practical information

Settlement-delivery of the dividend	May 18, 2010
Half-year earnings for 2010	July 28, 2010

ABOUT EUROSIC

Eurosic is a listed real estate company backed by the BPCE Group through its principal shareholders Nexity Participations and Banque Palatine, which respectively own 32.07% and 20.12% of the Company's capital.

Listed since 1984, EUROSIC adopted the SIIC status for listed French real estate investment trusts in 2006, and operates on commercial, leisure and logistics property in the Paris Region and throughout France.

Eurosic trades continuously on Euronext Paris Eurolist, Compartment B. Eurosic has been part of the SBF 250 and CAC Mid 100 indexes since December 18th, 2009.

Ticker: ERSC - ISIN: FR0000038200.

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