



Chief Financial and Investor Relations Officer

Rio de Janeiro, June 28, 2010 –Vale S.A. (Vale) informs that Fabio de Oliveira Barbosa is leaving his position as Vale's Chief Financial and Investor Relations Officer to pursue new professional challenges in his successful career and, subject to Board approval at the next meeting, will be replaced by Guilherme Perboyre Cavalcanti.

Mr. Cavalcanti has been the Global Head of Corporate Finance since September 2005 and is a Member of the executive risk management committee. His main professional experiences include: Member of the Board of Log-In Logística Intermodal S.A. since 2007, Member of the Board of Directors of Net Serviços de Comunicação from 2002 to 2005, and Treasury Director of Globo Comunicações e Participações S.A. Mr. Cavalcanti has a Master's Degree in economics from Pontifícia Universidade Católica in Rio de Janeiro.

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This press release may include declarations about Vale's expectations regarding future events or results. All declarations based upon future expectations, rather than historical facts, are subject to various risks and uncertainties. Vale cannot guarantee that such declarations will prove to be correct. These risks and uncertainties include factors related to the following: (a) the countries where Vale operates, mainly Brazil and Canada; (b) the global economy; (c) capital markets; (d) the mining and metals businesses and their dependence upon global industrial production, which is cyclical by nature; and (e) the high degree of global competition in the markets in which Vale operates. To obtain further information on factors that may give rise to results different from those forecast by Vale, please consult the reports filed with the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and with the U.S. Securities and Exchange Commission (SEC), including Vale's most recent Annual Report on Form 20F and its reports on Form 6K.